



# ARORA PREM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

### Independent Auditor's Report on Restated Consolidated Financial Information

To,

The Board of Directors

Exato Technologies Limited

(Formerly known as "Exato Technologies Private Limited")

A-33, 2nd Floor, Sector-2,

Noida, Gautam Buddha Nagar,

Uttar Pradesh, India, 201301.

1. We have examined the attached consolidated restated financial information of **Exato Technologies Limited (Formerly known as "Exato Technologies Private Limited")** (hereinafter referred to as **"the Company"**) and its subsidiaries (the Company and its subsidiaries together referred to as the **"Group"**) comprising the restated consolidated statement of assets and liabilities as at September 30, 2025, March 31, 2025, 2024 and 2023, restated consolidated statement of profit and loss and restated consolidated cash flow statement for the financial period/year ended on September 30, 2025, March 31, 2025, 2024 and 2023 and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the **"restated financial information"** or **"Restated Consolidated Financial Information"**) annexed to this report and initiated by us for identification purposes. These Restated Consolidated Financial Information have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on SME Platform (**"IPO"** or **"SME IPO"**) of BSE Limited (**"BSE"**) of the company.
2. These restated summary statements have been prepared in accordance with the requirements of:
  - (i) Section 26 of Part – I of Chapter III of Companies Act, 2013 (the **"Act"**) read with Companies (Prospectus and Allotment of Securities) Rules 2014;
  - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (**"ICDR Regulations"**) and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India (**"SEBI"**);
  - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (**"Guidance Note"**)
3. The Company's Board of Directors is responsible for the preparation of the Restated Consolidated Financial Information for inclusion in the Red-Herring Prospectus/ Prospectus (**"Offer Document"**) to be filed with Securities and Exchange Board of India (**"SEBI"**), BSE and Registrar of Companies (Kanpur) in connection with the proposed IPO. The Restated Consolidated Financial Information have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Consolidated Financial Information. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Consolidated Financial Information. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
4. We have examined such Restated Consolidated Financial Information taking into consideration:
  - (i) The terms of reference and terms of our engagement letter requesting us to carry out the assignment, in connection with the proposed SME IPO;







# ARORA PREM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

- (ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- (iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information;
- (iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. The Restated Consolidated Financial Information of the Company have been compiled by the management from consolidated audited financial statements for the period/year ended on September 30, 2025, March 31, 2025, 2024 and 2023.
6. Audit for the financial year/period ended September 30, 2025, March 31, 2025 was audited by us vide our report dt. November 05, 2025 and July 02, 2025 respectively and for the year ended March 31, 2024 and March 31, 2023 was audited by M/s. D P A K and Associates Chartered accountants vide their report dt. September 10, 2024 and August 21, 2023 respectively. There are no audit qualifications in the audit reports issued by previous auditors and us which would require adjustments in the Restated Financial Statements of the Company. The financial report included for previous years is based solely on the report submitted by them.
7. **Other Matters**

We did not audit the Standalone Financial Statements of the 2 Subsidiaries – Exato.AI Inc and Exato.AI Pte Ltd. For the half year ended September 30, 2025, whose share of total assets, total revenues, net cash inflows/(outflows) included in the Restated Consolidated Financial Statements for the relevant years is tabulated below which are unaudited and have been furnished to us by the Management alongwith unaudited standalone IGAAP converged financial statements which have been prepared by making IGAAP adjustments to the unaudited standalone financial statements of the subsidiary as mentioned above prepared in accordance with the FASB Accounting Standards Codification and Singapore Financial Reporting Standards (SFRSs) respectively on which proforma IGAAP adjustments as followed by the Company has been applied and certified by the management for the purposes of consolidation. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited standalone financial statements and unaudited IGAAP converged financial statements:

(₹ in Lakhs)

| Particulars                  | For the half year ended September 30, 2025 |
|------------------------------|--|
| Total Assets                 | 71.92                                      |
| Total Revenues               | -  |
| Net Cash Inflows/ (Outflows) | (56.40)                                    |



In our opinion and according to the information and explanations given to us by the Management, these unaudited standalone IGAAP converged financial statements are not material to the Group.

We did not audit the Standalone Financial Statements of the 2 Subsidiary – Exato.AI Inc. & Exato.AI Pte Ltd. for the year ended March 31, 2025 whose share of total assets, total revenues, net cash inflows/(outflows) included in





# ARORA PREM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

the Restated Consolidated Financial Statements for the relevant years is tabulated below which are audited by other auditors - Precision Assurance CPA LLC and Everest Assurance PAC and have been furnished to us by the Management alongwith unaudited standalone IGAAP converged financial statements which have been prepared by making IGAAP adjustments to the audited standalone financial statements of the subsidiaries as mentioned above prepared in accordance with the FASB Accounting Standards Codification and Singapore Financial Reporting Standards (SFRSs) respectively on which proforma IGAAP adjustments as followed by the Company has been applied and certified by the management for the purposes of consolidation. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such audited standalone financial statements and unaudited IGAAP converged financial statements:

(₹ in Lakhs)

| Particulars                  | For the year ended March 31, 2025 |
|------------------------------|-----------------------------------|
| Total Assets                 | 97.09                             |
| Total Revenues               | -                                 |
| Net Cash Inflows/ (Outflows) | 95.18                             |

In our opinion and according to the information and explanations given to us by the Management, these unaudited IGAAP converged financial statements are not material to the Group.

We did not audit the Standalone Financial Statements of the 1 Subsidiary – Exato.AI Inc. for the year ended March 31, 2024, and 2023, whose share of total assets, total revenues, net cash inflows/(outflows) included in the Restated Consolidated Financial Statements for the relevant years is tabulated below which are unaudited and have been furnished to us by the Management alongwith unaudited standalone IGAAP converged financial statements which have been prepared by making IGAAP adjustments to the unaudited standalone financial statements of the subsidiary as mentioned above prepared in accordance with the FASB Accounting Standards Codification on which proforma IGAAP adjustments as followed by the Company has been applied and certified by the management for the purposes of consolidation. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited standalone financial statements and unaudited IGAAP converged financial statements:

(₹ in Lakhs)

| Particulars                  | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|------------------------------|-----------------------------------|-----------------------------------|
| Total Assets                 | -                                 | -                                 |
| Total Revenues               | -                                 | -                                 |
| Net Cash Inflows/ (Outflows) | -                                 | -                                 |

In our opinion and according to the information and explanations given to us by the Management, these unaudited standalone IGAAP converged financial statements are not material to the Group.

We did not audit the Standalone Financial Statements of the 1 Subsidiary – Exato.AI Pte Ltd. for the year ended March 31, 2024, and 2023, whose share of total assets, total revenues, net cash inflows/(outflows) included in the Restated Consolidated Financial Statements for the relevant years is tabulated below which are audited by other auditor Everest Assurance PAC and have been furnished to us by the Management alongwith unaudited standalone IGAAP converged financial statements which have been prepared by making IGAAP adjustments to the audited







standalone financial statements of the subsidiary as mentioned above prepared in accordance with the Singapore Financial Reporting Standards (SFRSs) on which proforma IGAAP adjustments as followed by the Company has been applied and certified by the management for the purposes of consolidation. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such audited standalone financial statements and unaudited standalone IGAAP converged financial statements:

(₹ in Lakhs)

| Particulars                  | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|------------------------------|-----------------------------------|-----------------------------------|
| Total Assets                 | 1.85                              | 1.85                              |
| Total Revenues               | -                                 | -                                 |
| Net Cash Inflows/ (Outflows) | -                                 | -                                 |

In our opinion and according to the information and explanations given to us by the Management, these unaudited standalone IGAAP converged financial statements are not material to the Group.

Our opinion on the consolidated financial statements is not modified in respect of the above matters with respect to our reliance on the work performed by other auditors, the management, the unaudited standalone IGAAP converged financial statements, and the audited standalone financial statements.

8. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Consolidated Financial Information:
- have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in the financial period/year ended on September 30, 2025, March 31, 2025, 2024 and 2023.
  - do not require any adjustment for modification as there is no modification in the underlying audit reports;
  - have no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
  - have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
9. In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
- The “**restated consolidated statement of asset and liabilities**” of the Company as at on September 30, 2025, March 31, 2025, 2024 and 2023 examined by us, as set out in **Annexure I** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
  - The “**restated consolidated statement of profit and loss**” of the Company for the financial period/year ended on at on September 30, 2025, March 31, 2025, 2024 and 2023 examined by us, as set out in **Annexure II** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making







# ARORA PREM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.

- (iii) The “restated consolidated statement of cash flows” of the Company for the financial year ended on at on September 30, 2025, March 31, 2025, 2024 and 2023 examined by us, as set out in **Annexure III** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to restated summary statements to this report.

10. We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this report relating to the Company for the financial year/period ended on at March 31, 2025, 2024 and 2023 proposed to be included in the Offer Document.

### Annexure to Restated Financial Statements of the Company:-

- I. Summary consolidated statement of assets and liabilities, as restated as appearing in ANNEXURE I;
- II. Summary consolidated statement of profit and loss, as restated as appearing in ANNEXURE II;
- III. Summary consolidated statement of cash flows as restated as appearing in ANNEXURE III;
- IV. Corporate Information, Significant accounting policies as restated and Notes to reconciliation of restated profits and net worth as appearing in ANNEXURE IV;
- V. Details of share capital as restated as appearing in ANNEXURE V to this report;
- VI. Details of reserves and surplus as restated as appearing in ANNEXURE VI to this report;
- VII. Details of long-term borrowings as restated as appearing in ANNEXURE VII to this report;
- VIII. Details of Long term provisions as restated as appearing in ANNEXURE VIII to this report;
- IX. Details of short-term borrowings as restated as appearing in ANNEXURE IX to this report;
- X. Details of Trade payables as restated as appearing in ANNEXURE X to this report;
- XI. Details of other current liabilities as restated as appearing in ANNEXURE XI to this report;
- XII. Details of short-term provisions as restated as appearing in ANNEXURE XII to this report;
- XIII. Details of property, plant & equipment and intangible assets as restated as appearing in ANNEXURE XIII to this report;
- XIV. Details of Deferred tax assets(Net) as appearing in ANNEXURE XIV to this report;
- XV. Details of other non-current assets as restated as appearing in ANNEXURE XV to this report;
- XVI. Details of Inventories as restated as appearing in ANNEXURE XVI to this report;
- XVII. Details of trade receivables as restated as appearing in ANNEXURE XVII to this report;
- XVIII. Details of cash and Bank Balances as restated as appearing in ANNEXURE XVIII to this report;
- XIX. Details of short-term loans and advances as restated as appearing in ANNEXURE XIX to this report;
- XX. Details of other current assets as restated as appearing in ANNEXURE XX to this report;
- XXI. Details of revenue from operations as restated as appearing in ANNEXURE XXI to this report;
- XXII. Details of other income as restated as appearing in ANNEXURE XXII to this report;
- XXIII. Details of Purchase of licenses and hardware components as restated as appearing in ANNEXURE XXIII to this report;
- XXIV. Details of Direct expenses as restated as appearing in ANNEXURE XXIV to this report;
- XXV. Details of Changes in inventories of licenses and hardware components as restated as appearing in ANNEXURE XXV to this report;
- XXVI. Details of employee benefit expenses as restated as appearing in ANNEXURE XXVI to this report;
- XXVII. Details of finance costs as restated as appearing in ANNEXURE XXVII to this report;
- XXVIII. Details of depreciation and amortization expense as restated as appearing in ANNEXURE XXVIII to this report;
- XXIX. Details of Other expense as restated as appearing in ANNEXURE XXIX to this report;







# ARORA PREM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

- XXX. Details of bifurcative other income as restated as appearing in ANNEXURE XXX to this report;
  - XXXI. Ageing of trade payables as restated as appearing in ANNEXURE XXXI to this report;
  - XXXII. Ageing of trade receivables as restated as appearing in ANNEXURE XXXII to this report;
  - XXXIII. Details of related party transactions as restated as appearing in ANNEXURE XXXIII to this report;
  - XXXIV. Disclosure under AS-15 as restated as appearing in ANNEXURE XXXIV to this report;
  - XXXV. Summary of significant accounting ratios as restated as appearing in ANNEXURE XXXV to this report;
  - XXXVI. Statement Of Net Assets And Profit/(Loss) Attributable To Owners And Minority Interest as restated as appearing in ANNEXURE XXXVI to this report;
  - XXXVII. Details of contingent liabilities & commitment as restated as appearing in ANNEXURE XXXVII to this report;
  - XXXVIII. Details of dues of small enterprises and micro enterprises as restated as appearing in ANNEXURE XXXVIII to this report;
  - XXXIX. Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013 as restated as appearing in ANNEXURE XXXIX to this report;
  - XL. Capitalisation Statement as at March 31, 2025 as restated as appearing in ANNEXURE XL to this report;
11. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
13. Our report is intended solely for use of the board of directors for inclusion in the offer document to be filed with SEBI, BSE and Registrar of Companies (Kanpur) in connection with the proposed SME IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For M/s. Arora Prem & Associates**

**Chartered Accountants**

**Firm registration number: 006426N**

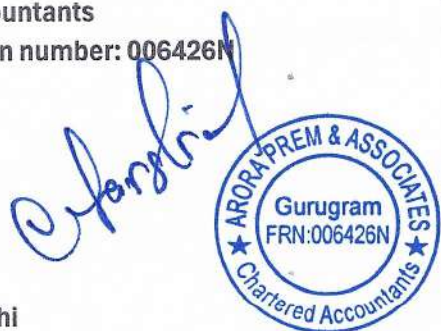
**Partner**

**M.No.: 532704**

**Place: New Delhi**

**Date: November 13, 2025**

**UDIN: 25532704BMKPTP6429**





**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS RESTATED

ANNEXURE - I  
(₹ In Lakhs)

| Sr. No. | Particulars  | Annexure No. | As at September 30, 2025 | As at March 31, 2025 | As at March 31, 2024 | As at March 31, 2023 |
|---------|--|--------------|--------------------------|----------------------|----------------------|----------------------|
| 1)      | <b>EQUITY AND LIABILITIES</b>                        |              |                          |                      |                      |                      |
|         | <b>Shareholders Funds</b>                            |              |                          |                      |                      |                      |
|         | a. Share Capital                                     | V            | 761.54                   | 1.38                 | 1.28                 | 1.32                 |
|         | b. Reserves & Surplus                                | VI           | 4,195.89                 | 4,229.35             | 2,699.34             | 2,169.46             |
| 2)      | <b>Non - Current Liabilities</b>                     |              |                          |                      |                      |                      |
|         | a. Long-term Borrowings                              | VII          | 691.67                   | 813.51               | 315.99               | 125.11               |
|         | b. Long-term Provisions                              | VIII         | 158.79                   | 158.73               | 75.02                | 30.56                |
| 3)      | <b>Current Liabilities</b>                           |              |                          |                      |                      |                      |
|         | a. Short Term Borrowings                             | IX           | 2,106.08                 | 2,349.17             | 1,335.51             | 496.00               |
|         | b. Trade Payables                                    | X            |                          |                      |                      |                      |
|         | - Due to Micro and Small Enterprises                 |              | 15.59                    | 96.07                | 254.14               | 122.51               |
|         | - Due to Others                                      |              | 1,542.70                 | 1,255.19             | 439.36               | 412.72               |
|         | c. Other Current liabilities                         | XI           | 446.60                   | 433.53               | 324.38               | 92.42                |
|         | d. Short Term Provisions                             | XII          | 3.31                     | 179.87               | 3.04                 | 1.26                 |
|         | <b>TOTAL</b>   |              | <b>9,922.17</b>          | <b>9,516.80</b>      | <b>5,448.06</b>      | <b>3,451.36</b>      |
| 1)      | <b>ASSETS</b>  |              |                          |                      |                      |                      |
|         | <b>Non Current Assets</b>                            |              |                          |                      |                      |                      |
|         | a. Property, Plant & Equipment and Intangible Assets | XIII         |                          |                      |                      |                      |
|         | - Property, Plant & Equipment                        |              | 173.69                   | 171.79               | 40.08                | 32.34                |
|         | - Intangible Assets                                  |              | 14.95                    | 10.28                | -                    | -                    |
|         | - Intangible Assets under development                |              | 1,992.04                 | 1,566.25             | 537.32               | -                    |
|         | b. Deferred Tax Assets (Net)                         | XIV          | 63.42                    | 61.07                | 34.02                | 21.30                |
|         | c. Other Non-current assets                          | XV           | 195.70                   | 352.36               | 364.00               | 207.64               |
| 2)      | <b>Current Assets</b>                                |              |                          |                      |                      |                      |
|         | a. Inventories                                       | XVI          | 307.40                   | 374.65               | 509.39               | 144.47               |
|         | b. Trade Receivables                                 | XVII         | 5,494.26                 | 3,370.19             | 2,552.13             | 790.92               |
|         | c. Cash and Bank Balance                             | XVIII        | 1,512.95                 | 3,218.93             | 1,151.73             | 1,685.41             |
|         | d. Short term loan and advances                      | XIX          | 154.38                   | 341.65               | 211.49               | 553.56               |
|         | e. Other current assets                              | XX           | 13.38                    | 49.63                | 47.90                | 15.72                |
|         | <b>TOTAL</b>   |              | <b>9,922.17</b>          | <b>9,516.80</b>      | <b>5,448.06</b>      | <b>3,451.36</b>      |

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XL)

For Arora Prem & Associate  
Chartered Accountants  
FRN - 006420

CA Deepa Singh  
Partner  
Mem No: 532704  
UDIN: 25532704BMKPTP6429

Place: Noida  
Date: November 13, 2025

For and on behalf of the Board of Directors of  
Exato Technologies Limited

Appuorv Kumar Sinha  
(Managing Director)  
DIN: 07918398

Mustaqueem Hasan  
(CFO)

Swati Sinha  
(Whole time Director)  
DIN: 09394596

Geeta Jain  
(Company Secretary)

Place: Noida  
Date: November 13, 2025



**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

CONSOLIDATED STATEMENT OF PROFIT AND LOSS AS RESTATED

ANNEXURE - II  
(₹ In Lakhs)

| Sr. No. | Particulars  | Annexure No. | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|---------|--|--------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| A       | <b>INCOME</b>  |              |  |                                   |                                   |                                   |
|         | Revenue from Operations                                    | XXI          | 7,106.22                                   | 12,422.95                         | 11,390.73                         | 7,276.27                          |
|         | Other Income   | XXII         | 46.75                                      | 193.11                            | 100.05                            | 36.84                             |
|         | <b>Total Income (A)</b>                                    |              | <b>7,152.97</b>                            | <b>12,616.06</b>                  | <b>11,490.78</b>                  | <b>7,313.11</b>                   |
| B       | <b>EXPENDITURE</b>   |              |  |                                   |                                   |                                   |
|         | Purchases of Software and Hardware components              | XXIII        | 4,866.19                                   | 8,871.46                          | 9,282.62                          | 5,872.55                          |
|         | Direct Expenses  | XXIV         | 0.05                                       | 0.64                              | 1.77                              | 2.17                              |
|         | Changes in inventories of Software and Hardware components | XXV          | 67.25                                      | 134.74                            | (364.92)                          | (133.61)                          |
|         | Employee benefits expense                                  | XXVI         | 664.79                                     | 1,122.12                          | 1,156.66                          | 646.08                            |
|         | Finance costs  | XXVII        | 101.43                                     | 202.16                            | 126.89                            | 100.02                            |
|         | Depreciation and amortization expense                      | XXVIII       | 37.45                                      | 60.12                             | 23.26                             | 17.34                             |
|         | Other expenses   | XXIX         | 404.51                                     | 874.25                            | 491.43                            | 305.94                            |
|         | <b>Total Expenses (B)</b>                                  |              | <b>6,141.67</b>                            | <b>11,265.49</b>                  | <b>10,717.71</b>                  | <b>6,810.49</b>                   |
| C       | <b>Profit before tax</b>                                   |              | <b>1,011.30</b>                            | <b>1,350.57</b>                   | <b>773.07</b>                     | <b>502.62</b>                     |
| D       | <b>Tax Expense:</b>  |              |  |                                   |                                   |                                   |
|         | (i) Current tax  |              | 287.41                                     | 402.78                            | 255.24                            | 86.55                             |
|         | (ii) Deferred tax expenses/(credit)                        | XIV          | (2.35)                                     | (27.05)                           | (12.73)                           | (3.16)                            |
|         | (iii) MAT Credit Entitlement                               |              | -  | -                                 | -                                 | (86.55)                           |
|         | <b>Total Tax Expenses (D)</b>                              |              | <b>285.06</b>                              | <b>375.73</b>                     | <b>242.51</b>                     | <b>(3.16)</b>                     |
| E       | <b>Profit for the year (C-D)</b>                           |              | <b>726.24</b>                              | <b>974.84</b>                     | <b>530.56</b>                     | <b>505.78</b>                     |
| F       | <b>Earnings per share (Face value of ₹ 10/- each):</b>     |              |  |                                   |                                   |                                   |
|         | i. Basic   |              | 9.54                                       | 13.86                             | 7.63                              | 7.99                              |
|         | ii. Diluted  |              | 9.54                                       | 13.86                             | 7.63                              | 7.99                              |

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XL)

For Arora Prem & Associates  
Chartered Accountants  
FRN - 006426N

CA Deepanshu Pal  
Partner  
Mem No: 532704  
UDIN: 25532704BAMKPT1148

Place: Noida  
Date: November 13, 2025

For and on behalf of the Board of Directors of  
Exato Technologies Limited

Appuory Kumar Sinha Swati Sinha  
(Managing Director) (Whole time Director)  
DIN: 07918398 DIN: 99394596

Mustaqueem Hasn Geeta Jain  
(CFO) (Company Secretary)

Place: Noida  
Date: November 13, 2025



**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

CONSOLIDATED STATEMENT OF CASH FLOW AS RESTATED

ANNEXURE - III  
(₹ In Lakhs)

| Particulars   | For the half year ended<br>September 30, 2025         | For the year ended<br>March 31, 2025         | For the year ended<br>March 31, 2024         | For the year ended<br>March 31, 2023         |
|---|---|--|--|--|
| <b>Cash Flow From Operating Activities:</b>                                     |   |  |  |  |
| Net Profit before tax as per Profit And Loss A/c                                | 1,011.30  | 1,350.57                                     | 773.07                                       | 502.62                                       |
| <b>Adjustments for:</b>   |   |  |  |  |
| Interest cost   | 96.92   | 184.51                                       | 110.86                                       | 91.62  |
| Gratuity expenses   | 4.29  | 44.38  | 48.19  | 10.43  |
| Leave encashment  | 2.02  | 41.47  | -  | -  |
| Unspent Liabilities and Provisions Write back                                   | (0.07)  | (130.17)                                     | -  | (9.44)                                       |
| Interest Income   | (33.94)   | (62.86)                                      | (59.34)                                      | (26.16)                                      |
| Loss/(Profit) on sale of fixed assets   | (2.41)  | -  | -  | 0.84   |
| Depreciation and Amortisation Expense   | 37.45   | 60.12  | 23.26  | 17.34  |
| <b>Operating Profit Before Working Capital Changes</b>                          | <b>1,115.56</b>                                       | <b>1,488.02</b>                              | <b>896.04</b>                                | <b>587.25</b>                                |
| Adjusted for (Increase)/Decrease in operating assets                            |   |  |  |  |
| Loans and advances  | 187.27  | (130.16)                                     | 342.07                                       | (268.39)                                     |
| Inventories   | 67.25   | 134.74                                       | (364.92)                                     | (133.61)                                     |
| Trade Receivables   | (2,124.07)  | (818.06)                                     | (1,761.21)                                   | 485.39                                       |
| Other Assets (Including Other Bank Balances)                                    | (140.44)  | (75.77)                                      | (661.74)                                     | 200.21                                       |
| Adjusted for Increase/(Decrease) in operating liabilities:                      |   |  |  |  |
| Trade Payables  | 207.10  | 787.93                                       | 158.28                                       | 262.40                                       |
| Other Current Liabilities & Provisions  | 6.23  | 107.76                                       | 230.01                                       | (16.18)                                      |
| <b>Cash Generated From Operations Before Extra-Ordinary Items</b>               | <b>(681.10)</b>                                       | <b>1,494.46</b>                              | <b>(1,161.47)</b>                            | <b>1,117.07</b>                              |
| Net Income Tax paid/ refunded   | (455.33)  | (226.70)                                     | (250.79)                                     | (77.36)                                      |
| <b>Net Cash Flow from/(used in) Operating Activities: (A)</b>                   | <b>(1,136.43)</b>                                     | <b>1,267.76</b>                              | <b>(1,412.26)</b>                            | <b>1,039.71</b>                              |
| Purchase of property, plant & equipment and intangible assets under development | (471.40)  | (1,231.04)                                   | (568.33)                                     | (23.03)                                      |
| Sale of property, plant & equipment   | 4.00  | -  | -  | 9.00   |
| Interest Income Received  | 62.14   | 61.13  | 22.72  | 2.78   |
| <b>Net Cash Flow from/(used in) Investing Activities: (B)</b>                   | <b>(405.26)</b>                                       | <b>(1,169.91)</b>                            | <b>(545.61)</b>                              | <b>(11.25)</b>                               |
| <b>Cash Flow from Financing Activities:</b>                                     |   |  |  |  |
| Proceeds from issue of shares/Net of issue expenses)                            | -   | 556.73                                       | -  | 669.81                                       |
| Repayment of Borrowings   | (364.93)  | (292.66)                                     | (188.25)                                     | (279.96)                                     |
| Proceeds from Borrowings  | -   | 1,803.84                                     | 1,218.64                                     | 166.63                                       |
| Finance Cost Paid   | (96.92)   | (184.51)                                     | (110.86)                                     | (91.62)                                      |
| <b>Net Cash Flow from/(used in) Financing Activities: (C)</b>                   | <b>(461.85)</b>                                       | <b>1,883.40</b>                              | <b>919.53</b>                                | <b>464.86</b>                                |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>           | <b>(2,003.54)</b>                                     | <b>1,981.25</b>                              | <b>(1,038.34)</b>                            | <b>1,493.32</b>                              |
| Cash & Cash Equivalents As At Beginning of the Year/period                      | 2,569.40  | 589.61                                       | 1,628.67                                     | 135.83                                       |
| Effect of exchange difference on foreign currency translation                   | 0.46  | (1.46)                                       | (0.72)                                       | (0.48)                                       |
| <b>Cash &amp; Cash Equivalents As At End of the Year/period</b>                 | <b>566.32</b>   | <b>2,569.40</b>                              | <b>589.61</b>                                | <b>1,628.67</b>                              |
| <b>Components of cash and cash equivalents</b>                                  | <b>For the half year ended<br/>September 30, 2025</b> | <b>For the year ended<br/>March 31, 2025</b> | <b>For the year ended<br/>March 31, 2024</b> | <b>For the year ended<br/>March 31, 2023</b> |
| Cash-in-Hand  | 7.49  | 7.32   | 8.54   | 6.74   |
| Bank Balance  | 558.83  | 2,562.08                                     | 581.07                                       | 1,621.93                                     |
| <b>Total</b>  | <b>566.32</b>   | <b>2,569.40</b>                              | <b>589.61</b>                                | <b>1,628.67</b>                              |

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XI.)

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

For: Arora Prem & Associate  
Chartered Accountants  
FRN - 006426N

CA Deepanshu Pal  
Partner  
Mem No: 532704  
UDIN: 25532704BMKPTP6429

Place: Noida  
Date: November 13, 2025

For and on behalf of the Board of Directors of  
Exato Technologies Limited

Approved: Kumar Sinha, Swati Sinha  
(Managing Director) (Whole time Director)  
DIN: 07918398, DIN: 09394596  
Noida-201301

Muhtaqueen Hasn (CFO)  
Geeta Jain (Company Secretary)

Place: Noida  
Date: November 13,  
2025



**Exato Technologies Limited**  
**(Formerly known as Exato Technologies Private Limited)**  
**CIN: U74999UP2016PLC228280**

**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH**

**1. CORPORATE INFORMATION**

Exato Technologies Limited (Formerly known as Exato Technologies Private Limited) ("the company") was incorporated as OPC on May 18, 2016 under the Companies Act, 2013 having CIN U74999DL2016OPC299951 and PAN is AAEECE2712N.

The company converted from OPC to Private limited company on Januray 05, 2018 having CIN U74999DL2016PTC299951

Thereafter, the company converted from private limited company to public limited company on July 31, 2025 having CIN U74999DL2016PLC228280

The company is mainly engaged in business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions, and to import, export, sell, purchase, distribute, host (in data centers or over the web) or otherwise deal in own and third party computer software packages, programs and solutions, and to provide internet / web based applications, services and solutions and to carry on the business of dealing and maintenance of computer hardware, computer systems and assemble data processors, program designs and to buy, sell or otherwise deal in such hardware and software packages.

**The company has three subsidiaries as given below:**

- 1) **Exato.AI Inc:** It's a wholly owned subsidiary company with a 100% control of the total Equity Share holding. The company was incorporated in May 11, 2022. The company is engaged in the principal business activities of Information technology consultancy.
- 2) **Exato.AI Pte Ltd:** It's a wholly owned subsidiary company with a 100% control of the total Equity Share holding. The company was incorporated in August 02, 2022. The company is engaged in the principal business activities of Information technology consultancy.
- 3) **Exato Infotech Pvt Ltd:** It's a wholly owned subsidiary company with a 100% control of the total Equity Share holding. The company was incorporated in July 19, 2024. The company is engaged in the principal business activities of designing, developing, customization, and implementation of technology and systems for cloud communications through internet-based voice and data communications with cloud-based VoIP services.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS**

The restated consolidated summary statement of assets and liabilities of the Company as at September 30, 2025, March 31, 2025, March 31, 2024 and 2023 and the related restated summary statement of profits and loss and cash flows for the period/year ended September 30, 2025, March 31, 2025, March 31, 2024 and 2023 herein collectively referred to as ("Restated Summary Statements") have been compiled by the management from the audited Consolidated Financial Statements of the Company for the period/year ended on September 30, 2025, March 31, 2025, March 31, 2024 and 2023 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the BSE Limited in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The Restated Consolidated Financial Statements are prepared and presented under the historical cost convention and evaluated on a goingconcern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, including the Accounting Standards as prescribed by the Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014

The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses as per Accounting Standard 21 – "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2021.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule VI to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.





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**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH**

**2.02 CURRENT & NON-CURRENT CLASSIFICATION**

All assets and liabilities are classified into current and non-current.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- a) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is expected to be realised within 12 months after the reporting date; or
- d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

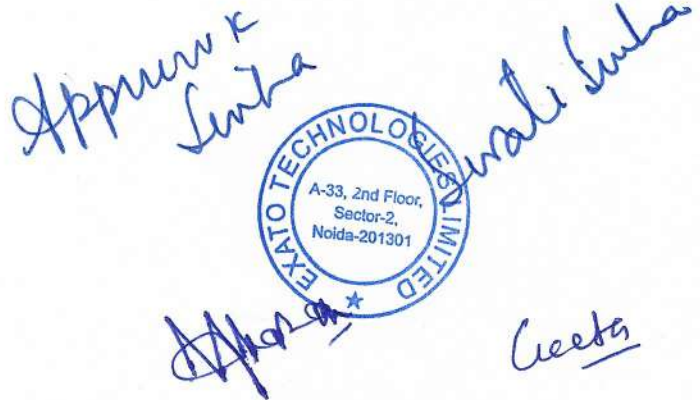
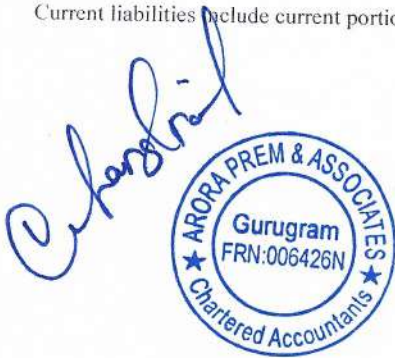
Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- a) It is expected to be settled in the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is due to be settled within 12 months after the reporting date; or
- d) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.





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**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH**

**2.03 USE OF ESTIMATES**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**2.04 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS**

**(i) Property, Plant & Equipment**

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

**(ii) Intangible Assets**

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

**2.05 DEPRECIATION / AMORTISATION**

Depreciation on fixed assets is calculated on a Written - Down value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013.

Intangible assets including internally developed intangible assets are amortised on straight line method basis over 3 years in pursuance of provisions of AS-26.

**2.06 INVENTORIES**

Inventories comprises of stock in trade being Software and Hardware components.

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

**2.07 IMPAIRMENT OF ASSETS**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

**2.08 INVESTMENTS:**

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

**2.09 FOREIGN CURRENCY TRANSLATIONS**

**(i) Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**(ii) Measurement of foreign currency items at the Balance Sheet date**

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.





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**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORK**

**(iii) Exchange Differences**

Exchange differences arising on the settlement of monetary items or on reporting of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise. Investments in shares of foreign subsidiaries are not restated at the end of the year.

**2.10 BORROWING COSTS**

Borrowing Costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset is added to the cost of the assets.

**2.11 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly in the control of the company or a present obligation that arises from past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

**2.12 REVENUE RECOGNITION**

Revenue is recognised on accrual basis unless otherwise stated.

Revenue from the sales of hardware components is recognized when the significant risk and rewards of ownership of the goods have passed to the buyer, usually on delivery of the hardware components and revenue from the sales of softwares is recognized when it is delivered and installed and is measured at fair value of consideration received/receivable, net of return and allowance, discounts, volume rebates and cash discount.

Revenue from services is recognised based on services rendered to clients as per the terms of specific contracts. The sales of services are recorded at invoice value, net of GST, trade discount, and rebates, where applicable.

**2.13 OTHER INCOME**

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

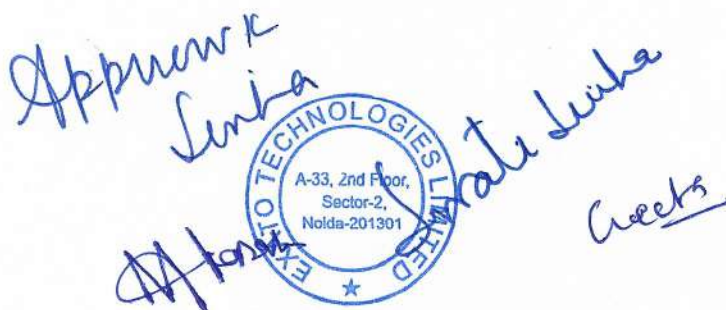
**2.14 TAXES ON INCOME**

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the relevant prevailing tax laws.

Deferred Tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, The Company re-assesses unrecognized deferred tax assets, if any. In case of unabsorbed losses and unabsorbed depreciation, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that can be realized against future taxable profit. At each balance sheet date the Company reassesses unrecognized deferred tax assets.

Minimum Alternative Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.





**Exato Technologies Limited**  
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**CIN: U74999UP2016PLC228280**

**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH**

**2.15 CASH AND BANK BALANCES**

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance ( with original maturity is more than three months but less than twelve months).

**2.16 EARNINGS PER SHARE**

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**2.17 EMPLOYEE BENEFITS**

**Short-term employee benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentives.

**Defined Contribution Plan:**

In respect to retirement benefit in the form of Provident fund, the Company's Contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Statement of Profit and Loss.

**Defined Benefit Plan:**

The Company provides for Gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a Lump sum payment to vested employees at retirement, death, incapacitation or termination of employment. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each reporting period. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the period in which they arise.

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end are treated as short term employee benefits and the accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit Method) at the end of each year. Actuarial Losses/ Gains are recognized in the Statement of Profit and Loss in the year in which they arise.

The company has adopted leave policy with effect from April 01, 2024.

**2.18 SEGMENT REPORTING**

Since the company is operating on one segment, Segment reporting is not applicable to the company.



*Appurva K Sinha*  
*Swati Sinha*  
*Ceebs*





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**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH**

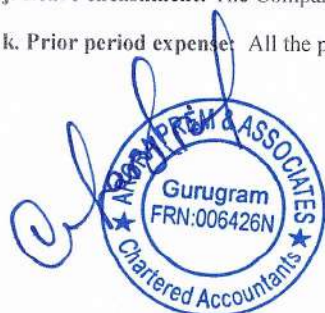
**3. NOTES ON RECONCILIATION OF RESTATED PROFITS**

(₹ in Lakhs)

| Particulars  | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|--|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Net Profit/(Loss) after Tax as per Audited Profit & Loss Account | 725.51                                     | 965.45                            | 557.06                            | 503.89                            |
| Adjustments for:   |  |                                   |                                   |                                   |
| MAT credit entitlement   | -  | -                                 | -                                 | (1.67)                            |
| Depreciation and Amortization Expense                            | -  | (0.15)                            | 2.17                              | (0.45)                            |
| Foreign exchange gain/(loss)                                     | -  | 2.83                              | (4.10)                            | 0.47                              |
| Profit on sale of Fixed Asset                                    | -  | -                                 | -                                 | 0.37                              |
| Interest on MSME Creditors                                       | -  | -                                 | (0.04)                            | -                                 |
| Interest on delayed payment of taxes                             | -  | -                                 | (0.36)                            | (0.03)                            |
| Lease equilization reserve                                       | -  | 0.77                              | (0.20)                            | (0.57)                            |
| Interest on borrowings   | -  | -                                 | 1.46                              | -                                 |
| Gratuity expenses  | -  | 6.58                              | (5.98)                            | (0.60)                            |
| Leave encashment   | -  | (1.11)                            | -                                 | -                                 |
| Prior Period Expense   | 1.11                                       | (21.86)                           | -                                 | -                                 |
| Income tax expense   | -  | 22.12                             | (22.03)                           | 1.83                              |
| Deferred tax expense   | (0.38)                                     | 0.21                              | 2.58                              | 2.54                              |
| Net Profit/ (Loss) After Tax as Restated                         | 726.24                                     | 974.84                            | 530.56                            | 505.78                            |

Explanatory notes to the above restatements to profits made in the audited Financial Statements of the Company for the respective years:

- a. **MAT Credit entitlement** : Due to changes in restated profits and tax of the company, calculation of MAT credit has also been restated.
- b. **Depreciation and Amortization Expense**: The Company has inappropriately calculated depreciation using WDV method and useful life as per Schedule II of Companies Act, 2013 which has now been restated.
- c. **Foreign Exchange Gain/(loss)**: The Company has inappropriately calculated foreign exchange gain/loss which has now been restated.
- d. **Profit on sale of Fixed Asset**: The Company has sold an asset in the year 2022-23 on which gain on sale of asset was booked with the lower amount and the same has now been restated in the statement of profit and loss.
- e. **Interest on MSME Creditors**: The Company has not recognised interest on MSME Creditors which has now been restated to respective years.
- f. **Interest on delayed payment of taxes**: The Company has incorrectly booked interest on delayed payment of Taxes which has now been restated to respective years.
- g. **Lease equilization reserve**: The Company has not recognised lease equilization reserve according to AS 19 which has now been restated to respective years.
- h. **Interest on borrowings**: The Company has incorrectly recognised interest which has now been restated to respective years.
- i. **Gratuity expenses**: The Company has incorrectly recognised gratuity expenses which has now been restated to respective years.
- j. **Leave encashment**: The Company has incorrectly recognised leave encashment expenses which has now been restated to respective years.
- k. **Prior period expense**: All the prior period expense are now reversed and restated in respective years.





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**ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH**

**l. Income Tax Expense:** The Company has inappropriately calculated income tax liability which has now been restated for restatement adjustment as above and provided for using tax rates related to the respective financial year as per Statement of tax shelters.

**m. Deferred Tax:** The Company has not calculated correctly the deferred tax impact which has now been restated.

**4. NOTES ON RECONCILIATION OF RESTATED NET-WORTH**

| (₹ in Lakhs)                           |                                |                            |                            |                            |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| Particulars                            | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
| Networth as audited (a)                | 4,961.19                       | 4,234.78                   | 2,712.61                   | 2,155.55                   |
| Adjustments for:                       |                                |                            |                            |                            |
| Opening Balance of Adjustments         | (4.05)                         | (11.99)                    | 15.23                      | -                          |
| Reversal of depreciation expenses      | -                              | -                          | -                          | (2.06)                     |
| Foreign currency translation reserve   | (0.44)                         | (1.46)                     | (0.72)                     | (0.48)                     |
| Interest on statutory dues             | -                              | -                          | -                          | (0.49)                     |
| Deferred Tax Credit for previous years | -                              | -                          | -                          | 16.37                      |
| Change in Profit/(Loss)                | 0.73                           | 9.39                       | (26.50)                    | 1.89                       |
| Closing Balance of Adjustments (b)     | (3.76)                         | (4.05)                     | (11.99)                    | 15.23                      |
| Networth as restated (a +b)            | 4,957.43                       | 4,230.73                   | 2,700.62                   | 2,170.78                   |

**Explanatory notes to the above restatements to networth made in the audited Financial Statements of the Company for the respective years:**

**a. Reversal of depreciation expenses :** The Company has inappropriately calculated depreciation using WDV method and useful life as per Schedule II of Companies Act, 2013 which has now been restated and debited to opening reserves for impact related to period on or before March 31, 2022.

**b. Foreign currency translation reserve:** The Company has inappropriately recognised the amount of Foreign currency translation reserve during the previous years which has now been restated.

**c. Interest on statutory dues:** The Company has not recognized the interest on statutory dues which has now been restated to respective years.

**d. Deferred Tax Credit for previous years :** The Company has not calculated correctly the deferred tax impact on WDV of property, plant & equipment which has now been restated.

**e. Change in Profit/(Loss) :** Refer Note 3 above.

**5. ADJUSTMENTS HAVING NO IMPACT ON NETWORTH AND PROFIT:**

**a. Material Regrouping**

Appropriate regroupings have been made in the Restated Summary Statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited Financial Statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).



*Appurva K Sinha*



*Shruti Sinha*  
*Geeta*



**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**DETAILS OF SHARE CAPITAL AS RESTATED**

**ANNEXURE - V**

(₹ In Lakhs)

| Particulars  | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>EQUITY SHARE CAPITAL:</b>   |                                |                            |                            |                            |
| <b>AUTHORISED:</b>   |                                |                            |                            |                            |
| 1,51,00,000 Equity Shares of ₹ 10 each (FY 23-24 - 1,00,000, FY 23-24 - 1,00,000 and FY 22-23 - 1,00,000)                                  | 1,510.00                       | 10.00                      | 10.00                      | 10.00                      |
| 1,00,000 Preference shares of ₹ 10 each (FY 24-25 - 1,00,000, FY 23-24 - 1,00,000 and FY 22-23 - 1,00,000)                                 | 10.00                          | 10.00                      | 10.00                      | 10.00                      |
|  | <b>1,520.00</b>                | <b>20.00</b>               | <b>20.00</b>               | <b>20.00</b>               |
| <b>ISSUED, SUBSCRIBED AND PAID UP</b>  |                                |                            |                            |                            |
| 76,15,371 Equity Shares of ₹ 10 each (FY 24-25 - 13,821, FY 23-24 - 12,759 and FY 22-23 - 12,611)  | 761.54                         | 1.38                       | 1.28                       | 1.26                       |
| NIL 1% Optionally Convertible Non-Cumulative Redeemable Preference shares of ₹ 10 each (FY 24-25 - NIL, FY 23-24 - NIL and FY 22-23 - 562) | -                              | -                          | -                          | 0.06                       |
| <b>TOTAL</b>   | <b>761.54</b>                  | <b>1.38</b>                | <b>1.28</b>                | <b>1.32</b>                |

**Reconciliation of number of equity shares outstanding at the end of the year/period:**

| Particulars  | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| Equity Shares at the beginning of the year/period                        | 13,821                         | 12,759                     | 12,611                     | 11,118                     |
| Add: Shares issued during the year/period                                | -                              | 1,062                      | -                          | 1,493                      |
| Add: Bonus Shares issued during the year/period                          | 76,01,550                      | -                          | -                          | -                          |
| Add: Preference shares converted to equity shares during the year/period | -                              | -                          | 148                        | -                          |
| <b>Equity Shares at the end of the year/period</b>                       | <b>76,15,371</b>               | <b>13,821</b>              | <b>12,759</b>              | <b>12,611</b>              |

**Reconciliation of number of 1% Optionally Convertible Non-Cumulative Redeemable Preference shares outstanding at the end of the year/period:**

| Particulars  | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| Preference Shares at the beginning of the year/period    | -                              | -                          | 562                        | 562                        |
| Less: Preference Shares converted during the year/period | -                              | -                          | (562)                      | -                          |
| <b>Preference Shares at the end of the year/period</b>   | <b>-</b>                       | <b>-</b>                   | <b>-</b>                   | <b>562</b>                 |

**Aggregated no. of shares issued for consideration other than cash during the last 5 years:**

| Particulars   | As at<br>September 30,<br>2025 |
|---|--------------------------------|
| Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash | 148                            |
| Aggregate number and class of shares allotted as fully paid up by way of bonus shares   | 76,01,550                      |
| Aggregate number and class of shares bought back  | -                              |

**Note:**

(a) Terms Rights attached to Equity Shares: (a) The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

(b) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

(c) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

(d) Company has issued 127 fresh equity shares via private placement at Face value of Rs. 10 each at premium of Rs. 6,875 per share on 08th June, 2022.

(e) Company has issued 706 fresh equity shares via private placement at Face value of Rs. 10 each at premium of Rs. 6,970 per share on 15th November, 2022.

(f) Company has issued 60 fresh equity shares via private placement at Face value of Rs. 10 each at premium of Rs. 86,822 per share on 1st March, 2023.



Appendix 1c  
Sinha  
A-33, 2nd Floor,  
Sector-2,  
Noida-201301  
EXATO TECHNOLOGIES LIMITED  
Sinha  
Creeta



**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

(g) Company has issued 148 fresh equity shares via conversion of preference shares at Face value of Rs.10 each at premium of Rs. 26,134.39 per share on 7th March, 2024.

(h) Company has issued 1,062 fresh equity shares via private placement at Face value of Rs.10 each at premium of Rs. 56,510 per share on 29th March, 2025.

(i) Company has issued 76,01,550 bonus shares in ratio of 550:1 on 14th June, 2025.

2) Terms/Rights attached to Preference Shares: (a) The Company has only one class of Non - Cumulative preference shares referred to as optionally Convertible Redeemable Preference shares having a par value of Rs. 10/- each.

(b). Preference shares issued by the Company shall be converted at any time in one or more tranches at the discretion of the Company after allotment of shares but not later than 20 years from the date of allotment of the preference shares at a price higher of: (a) Fair market value determined as on the date of conversion: or (b) Rs.10/- per equity share (Being Face value of Equity Share).

(c). Dividend on Non - Cumulative Preference shares issued by the Company shall be 1% p.a. as applicable on face value which will remain fixed over the tenure of preference shares and shall have priority with respect to payment of dividend or repayment of capital over equity shares

(d) Company has issued 562 fresh preference shares via private placement at Face value of Rs.10 each at premium of Rs. 6,875 per share on 08th June, 2022.

**Details of Shareholders holding more than 5% of the aggregate shares of the company:**

| Name of Shareholders                       | As at September 30,2025 |              |
|--|-------------------------|--------------|
|  | No. of Shares Held      | % of Holding |
| <b>Equity Share Holders</b>                |                         |              |
| Appuorv Kumar Sinha                        | 58,32,886               | 76.59%       |
| Ecocare Infotech Solutions Private Limited | 4,61,187                | 6.06%        |

| Name of Shareholders                       | As at March 31,2025 |              |
|--|---------------------|--------------|
|  | No. of Shares Held  | % of Holding |
| <b>Equity Share Holders</b>                |                     |              |
| Appuorv Kumar Sinha                        | 10,117              | 73.20%       |
| Ecocare Infotech Solutions Private Limited | 837                 | 6.06%        |



Appuorv K Sinha  
A-33, 2nd floor,  
Sector-2,  
Noida-201307  
EXATO TECHNOLOGIES LIMITED

Aparna  
Cecilia



**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

Details of Shareholders holding more than 5% of the aggregate shares of the company:

| Name of Shareholders                        | As at March 31,2024 |              |
|---|---------------------|--------------|
|   | No. of Shares Held  | % of Holding |
| <b>Equity Share Holders</b>                 |                     |              |
| Appuorv Kumar Sinha                         | 9,990               | 78.30%       |
| Ecocare Infratech Solutions Private Limited | 837                 | 6.56%        |

Details of Shareholders holding more than 5% of the aggregate shares of the company:

| Name of Shareholders                        | As at March 31,2023 |              |
|---|---------------------|--------------|
|   | No. of Shares Held  | % of Holding |
| <b>Equity Share Holders</b>                 |                     |              |
| Appuorv Kumar Sinha                         | 9,990               | 79.22%       |
| Ecocare Infratech Solutions Private Limited | 837                 | 6.64%        |
| <b>1% OCNCRPS</b>                           |                     |              |
| Sheela Baskar Subramanian                   | 562                 | 100.00%      |

Details of equity shares held by promoters:

| Name of Promoter    | As at September 30,2025 |              | % Change during the year |
|---------------------|-------------------------|--------------|--------------------------|
|                     | No. of Shares Held      | % of Holding |                          |
| Appuorv Kumar Sinha | 58,32,886               | 76.59%       | 3.39%                    |
| Swati Sinha         | 5,510                   | 0.07%        | -                        |

| Name of Promoter    | As at March 31,2025 |              | % Change during the year |
|---------------------|---------------------|--------------|--------------------------|
|                     | No. of Shares Held  | % of Holding |                          |
| Appuorv Kumar Sinha | 10,117              | 73.20%       | (5.10%)                  |
| Swati Sinha         | 10                  | 0.07%        | (0.01%)                  |

Details of equity shares held by promoters:

| Name of Promoter    | As at March 31,2024 |              | % Change during the year |
|---------------------|---------------------|--------------|--------------------------|
|                     | No. of Shares Held  | % of Holding |                          |
| Appuorv Kumar Sinha | 9,990               | 78.30%       | (0.92%)                  |
| Swati Sinha         | 10                  | 0.08%        | (0.00%)                  |

Details of equity shares held by promoters:

| Name of Promoter    | As at March 31,2023 |              | % Change during the year |
|---------------------|---------------------|--------------|--------------------------|
|                     | No. of Shares Held  | % of Holding |                          |
| Appuorv Kumar Sinha | 9,990               | 79.22%       | (10.64%)                 |
| Swati Sinha         | 10                  | 0.08%        | (0.01%)                  |

Note: There are no preference shares held by the promoters in any of the financial year



Appuorv K Sinha  
Swati Sinha  
Aakash  
Cuebs





**Exato Technologies Limited**  
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CIN: U74999UP2016PLC228280

**DETAILS OF RESERVE & SURPLUS AS RESTATED**

ANNEXURE - VI  
(₹ In Lakhs)

| Particulars   | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|---|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Securities Premium</b>                               |                                |                            |                            |                            |
| Opening Balance   | 1,303.13                       | 746.50                     | 746.46                     | 76.86                      |
| Add: Addition during the year/period                    | -                              | 600.14                     | 0.04                       | 669.60                     |
| Less: Issue Expenses                                    | -                              | (43.51)                    | -                          | -                          |
| Less: Bonus shares issued                               | (746.50)                       | -                          | -                          | -                          |
| Closing Balance   | 556.63                         | 1,303.13                   | 746.50                     | 746.46                     |
| <b>Balance in profit &amp; Loss A/c</b>                 |                                |                            |                            |                            |
| Opening Balance   | 2,928.88                       | 1,954.04                   | 1,423.48                   | 903.88                     |
| Add : Net profit / (Loss) after Tax for the year/period | 726.24                         | 974.84                     | 530.56                     | 505.78                     |
| Less: Reversal of depreciation expenses                 | -                              | -                          | -                          | (2.06)                     |
| Less: Dividend  | -                              | -                          | -                          | -                          |
| Less: Bonus shares issued                               | (13.66)                        | -                          | -                          | -                          |
| Less: Interest on TDS                                   | -                              | -                          | -                          | (0.49)                     |
| Add: Deferred Tax for previous years                    | -                              | -                          | -                          | 16.37                      |
| Closing Balance   | 3,641.46                       | 2,928.88                   | 1,954.04                   | 1,423.48                   |
| <b>Foreign currency translation reserve</b>             |                                |                            |                            |                            |
| Opening Balance   | (2.66)                         | (1.20)                     | (0.48)                     | -                          |
| Add/(Less): For the year/period                         | 0.46                           | (1.46)                     | (0.72)                     | (0.48)                     |
| Closing balance   | (2.20)                         | (2.66)                     | (1.20)                     | (0.48)                     |
| <b>TOTAL</b>  | <b>4,195.89</b>                | <b>4,229.35</b>            | <b>2,699.34</b>            | <b>2,169.46</b>            |

**DETAILS OF LONG TERM BORROWINGS AS RESTATED**

ANNEXURE - VII  
(₹ In Lakhs)

| Particulars              | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--------------------------|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Secured</b>           |                                |                            |                            |                            |
| <b>Term Loan</b>         |                                |                            |                            |                            |
| - Banks                  | -                              | -                          | -                          | 5.91                       |
| - NBFC                   | 77.35                          | 80.74                      | -                          | -                          |
| <b>Unsecured</b>         |                                |                            |                            |                            |
| <b>Term Loan</b>         |                                |                            |                            |                            |
| - Banks                  | 177.33                         | 277.87                     | 43.79                      | 121.42                     |
| - NBFC                   | 108.44                         | 174.83                     | 66.11                      | 169.35                     |
| Loan from Directors*     | -                              | -                          | 300.85                     | -                          |
| Loan from Others         | 534.00                         | 534.00                     | -                          | -                          |
| Less: Current maturities | (205.45)                       | (253.93)                   | (94.76)                    | (171.57)                   |
| <b>TOTAL</b>             | <b>691.67</b>                  | <b>813.51</b>              | <b>315.99</b>              | <b>125.11</b>              |

(Refer Annexure for terms of security, repayment and other relevant details)

\*Loan from Directors are interest-free.



*Appendix K*  
*Swati Singh*  
  
*Arjun*  
*Ceet*



**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**DETAILS OF LONG TERM PROVISIONS AS RESTATED**

ANNEXURE - VIII  
(₹ In Lakhs)

| Particulars                    | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--------------------------------|--------------------------------|----------------------------|----------------------------|----------------------------|
| Provision for Gratuity         | 116.06                         | 118.01                     | 75.02                      | 30.56                      |
| Provision for Leave Encashment | 42.73                          | 40.72                      | -                          | -                          |
| <b>TOTAL</b>                   | <b>158.79</b>                  | <b>158.73</b>              | <b>75.02</b>               | <b>30.56</b>               |

**DETAILS OF SHORT TERM BORROWINGS AS RESTATED**

ANNEXURE - IX  
(₹ In Lakhs)

| Particulars                            | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Secured</b>                         |                                |                            |                            |                            |
| Cash Credit from Banks                 | 1,376.15                       | 1,405.25                   | 890.35                     | -                          |
| Overdraft from Banks                   | -                              | -                          | -                          | 289.98                     |
| Dropline Overdraft from Banks          | 524.48                         | 689.99                     | 350.40                     | -                          |
| Purchase invoice discounting from NBFC | -                              | -                          | -                          | 34.45                      |
| Current maturities of long-term debt   | 205.45                         | 253.93                     | 94.76                      | 171.57                     |
| <b>TOTAL</b>                           | <b>2,106.08</b>                | <b>2,349.17</b>            | <b>1,335.51</b>            | <b>496.00</b>              |

(Refer Annexure for terms of security, repayment and other relevant details)




**DETAILS OF TRADE PAYABLES AS RESTATED**

ANNEXURE - X  
(₹ In Lakhs)

| Particulars                        | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|------------------------------------|--------------------------------|----------------------------|----------------------------|----------------------------|
| Due to Micro and Small Enterprises | 15.59                          | 96.07                      | 254.14                     | 122.51                     |
| Due to Others                      | 1,542.70                       | 1,255.19                   | 439.36                     | 412.72                     |
| <b>TOTAL</b>                       | <b>1,558.29</b>                | <b>1,351.26</b>            | <b>693.50</b>              | <b>535.23</b>              |

(Refer Annexure - XXXI for ageing)





**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED**

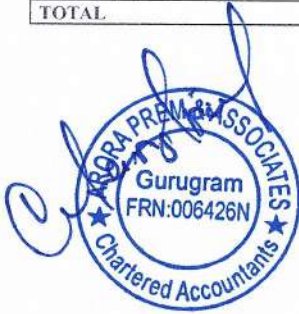
ANNEXURE - XI  
(₹ In Lakhs)

| Particulars  | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| Employee benefit payable                           | 121.27                         | 110.75                     | 82.02                      | 49.79                      |
| Advances from Customers                            | 12.13                          | -                          | -                          | -                          |
| Statutory Dues Payable (TDS, GST, EPF, ESIC & TCS) | 296.16                         | 302.72                     | 228.99                     | 31.10                      |
| Audit Fees Payable                                 | 7.69                           | 4.95                       | 0.57                       | 0.32                       |
| Refundable share application money                 | 3.99                           | 3.99                       | 3.99                       | 4.02                       |
| Interest on MSME creditors payable                 | 1.03                           | 0.76                       | 0.05                       | -                          |
| Credit card expenses payable                       | 3.62                           | 6.94                       | -                          | -                          |
| Lease equilization reserve                         | 0.56                           | 0.27                       | 0.77                       | 0.57                       |
| Other Expenses Payables                            | 0.15                           | 3.15                       | 7.99                       | 6.62                       |
| <b>TOTAL</b>                                       | <b>446.60</b>                  | <b>433.53</b>              | <b>324.38</b>              | <b>92.42</b>               |

**DETAILS OF SHORT TERM PROVISIONS AS RESTATED**

ANNEXURE - XII  
(₹ In Lakhs)

| Particulars  | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| Provision for Taxation (Net of Advance Tax, TDS and TCS) | 0.11                           | 176.08                     | -                          | -                          |
| Provision for Gratuity                                   | 2.44                           | 3.04                       | 1.65                       | 1.26                       |
| Provision for Leave Encashment                           | 0.76                           | 0.75                       | -                          | -                          |
| Provision for Expenses                                   | -                              | -                          | 1.39                       | -                          |
| <b>TOTAL</b>   | <b>3.31</b>                    | <b>179.87</b>              | <b>3.04</b>                | <b>1.26</b>                |



Appendix  
Exato Technologies Limited  
A-33, 2nd Floor,  
Sector-2,  
Noida-201301

Sudati Sinha  
Creets

**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**DETAILS OF DEFERRED TAX ASSETS (NET) AS RESTATED**

ANNEXURE - XIV  
(₹ In Lakhs)

| Particulars  | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Deferred Tax Assets arising on account of:</b>                      |                                |                            |                            |                            |
| -Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961 | 18.20                          | 15.78                      | 12.48                      | 12.29                      |
| -Expenses disallowed under Income Tax Act, 1961                        | 45.22                          | 45.29                      | 21.54                      | 9.01                       |
| <b>TOTAL</b>   | <b>63.42</b>                   | <b>61.07</b>               | <b>34.02</b>               | <b>21.30</b>               |

**DETAILS OF OTHER NON CURRENT ASSETS AS RESTATED**

ANNEXURE - XV  
(₹ In Lakhs)

| Particulars   | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|---|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Unsecured, Considered Good</b>   |                                |                            |                            |                            |
| Security Deposits   | 11.78                          | 12.40                      | 10.18                      | 9.38                       |
| Order Security Deposits   | 57.97                          | 75.84                      | 40.53                      | 14.92                      |
| Earnest Money Deposit   | 90.39                          | 45.26                      | 61.71                      | 62.27                      |
| Fixed Deposit (having original maturity of more than 3 months and remaining maturity of more than 12 months)* | 35.56                          | 218.86                     | 251.58                     | 121.07                     |
| <b>TOTAL</b>  | <b>195.70</b>                  | <b>352.36</b>              | <b>364.00</b>              | <b>207.64</b>              |

\*Including given as collateral against borrowings and bank guarantees

**DETAILS OF INVENTORIES AS RESTATED**

ANNEXURE - XVI  
(₹ In Lakhs)

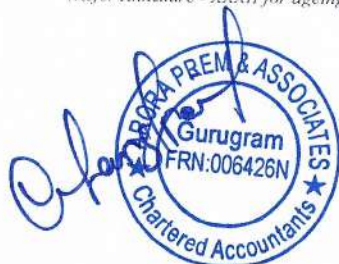
| Particulars         | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|---------------------|--------------------------------|----------------------------|----------------------------|----------------------------|
| Hardware Components | 307.40                         | 374.65                     | 274.38                     | 62.44                      |
| Software            | -                              | -                          | 235.01                     | 82.03                      |
| <b>TOTAL</b>        | <b>307.40</b>                  | <b>374.65</b>              | <b>509.39</b>              | <b>144.47</b>              |

**DETAILS OF TRADE RECEIVABLES AS RESTATED**

ANNEXURE - XVII  
(₹ In Lakhs)

| Particulars                              | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Unsecured, Considered Good</b>        |                                |                            |                            |                            |
| Trade Receivable More than Six Months    | 655.73                         | 627.56                     | 470.55                     | 471.66                     |
| Trade Receivable Less than Six Months    | 4,838.53                       | 2,742.63                   | 2,081.58                   | 319.26                     |
| <b>Unsecured, Considered Doubtful</b>    |                                |                            |                            |                            |
| Trade Receivable More than Six Months    | -                              | -                          | -                          | -                          |
| Less: Provision for Bad & Doubtful Debts | -                              | -                          | -                          | -                          |
| Trade Receivable Less than Six Months    | -                              | -                          | -                          | -                          |
| Less: Provision for Bad & Doubtful Debts | -                              | -                          | -                          | -                          |
| <b>TOTAL</b>                             | <b>5,494.26</b>                | <b>3,370.19</b>            | <b>2,552.13</b>            | <b>790.92</b>              |

(Refer Annexure - XXXII for ageing)



*Annexure*  
*Exato Technologies Limited*  
*A-33, 2nd Floor, Sector-2, Noida-201301*  
*Creets*



**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**DETAILS OF CASH & BANK BALANCE AS RESTATED**

ANNEXURE - XVIII  
(₹ In Lakhs)

| Particulars  | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>a. Cash and Cash Equivalents</b>  |                                |                            |                            |                            |
| Cash-in-Hand   | 7.49                           | 7.32                       | 8.54                       | 6.74                       |
| Bank Balance   | 558.83                         | 2,562.08                   | 581.07                     | 1,621.93                   |
| <b>b. Other Bank Balances with Scheduled Bank</b>  |                                |                            |                            |                            |
| Fixed Deposit Receipts*<br>(having original maturity of more than 3 months and remaining maturity<br>of less than 12 months) | 946.63                         | 649.53                     | 562.12                     | 56.74                      |
| <b>TOTAL</b>   | <b>1,512.95</b>                | <b>3,218.93</b>            | <b>1,151.73</b>            | <b>1,685.41</b>            |

\*Including given as collateral against borrowings and bank guarantees

**DETAILS OF SHORT TERM LOAN AND ADVANCES AS RESTATED**

ANNEXURE - XIX  
(₹ In Lakhs)

| Particulars                                  | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Unsecured, Considered Good</b>            |                                |                            |                            |                            |
| Balance with Government Authorities          | 64.93                          | 52.24                      | 28.69                      | 32.91                      |
| Advance to Suppliers                         | 60.31                          | 271.03                     | 34.30                      | 216.70                     |
| Advances to Staff                            | 12.24                          | 11.19                      | 39.64                      | 23.57                      |
| TCS/TDS Receivable (Net of Provision of Tax) | -                              | -                          | 104.22                     | 181.93                     |
| Prepaid Expenses                             | 8.74                           | 0.53                       | 0.51                       | 6.16                       |
| MAT Credit Entitlement FY 2022-2023          | -                              | -                          | -                          | 86.55                      |
| Refund of TDS from NBFC's                    | 8.16                           | 6.66                       | 4.13                       | 5.74                       |
| <b>TOTAL</b>                                 | <b>154.38</b>                  | <b>341.65</b>              | <b>211.49</b>              | <b>553.56</b>              |

**DETAILS OF OTHER CURRENT ASSETS AS RESTATED**

ANNEXURE - XX  
(₹ In Lakhs)

| Particulars                       | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|-----------------------------------|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Unsecured, Considered Good</b> |                                |                            |                            |                            |
| Interest Accrued on fixed deposit | 13.38                          | 49.63                      | 47.90                      | 15.72                      |
| <b>TOTAL</b>                      | <b>13.38</b>                   | <b>49.63</b>               | <b>47.90</b>               | <b>15.72</b>               |



Apprued by  
*Sanjay*  
Sanjay  
A-33, 2nd Floor,  
Sector-2,  
Noida-201301  
EXATO TECHNOLOGIES LIMITED

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**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**DETAILS OF REVENUE FROM OPERATIONS AS RESTATED**

ANNEXURE - XXI  
(₹ In Lakhs)

| Particulars                 | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|-----------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Sale of Hardware components | 282.55                                     | 1,431.82                          | 2,429.37                          | 1,239.27                          |
| Sale of Software            | 5,087.16                                   | 7,492.60                          | 7,202.31                          | 4,054.91                          |
| Sale of services            | 1,736.51                                   | 3,498.53                          | 1,759.05                          | 1,982.09                          |
| <b>TOTAL</b>                | <b>7,106.22</b>                            | <b>12,422.95</b>                  | <b>11,390.73</b>                  | <b>7,276.27</b>                   |

**DETAILS OF OTHER INCOME AS RESTATED**

ANNEXURE - XXII  
(₹ In Lakhs)

| Particulars                      | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|----------------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Interest Income on FD            | 25.89                                      | 62.86                             | 54.90                             | 18.50                             |
| Interest on Income Tax Refund    | 8.05                                       | -                                 | 4.44                              | 7.66                              |
| Unclaimed Liability Written back | 0.07                                       | 130.17                            | -                                 | 9.44                              |
| Foreign Exchange Fluctuation     | 10.17                                      | -                                 | -                                 | -                                 |
| Profit on sale of Asset          | 2.41                                       | -                                 | -                                 | -                                 |
| Rebate and discount              | -  | -                                 | 40.71                             | 1.24                              |
| Miscellaneous Income             | 0.16                                       | 0.08                              | -                                 | -                                 |
| <b>TOTAL</b>                     | <b>46.75</b>                               | <b>193.11</b>                     | <b>100.05</b>                     | <b>36.84</b>                      |

**PURCHASE OF SOFTWARE AND HARDWARE COMPONENTS AS RESTATED**

ANNEXURE - XXIII  
(₹ In Lakhs)

| Particulars         | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|---------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Purchases</b>    |  |                                   |                                   |                                   |
| Hardware components | 198.60                                     | 1,257.80                          | 1,966.28                          | 926.74                            |
| Software            | 4,667.59                                   | 7,613.66                          | 7,316.34                          | 4,945.81                          |
| <b>TOTAL</b>        | <b>4,866.19</b>                            | <b>8,871.46</b>                   | <b>9,282.62</b>                   | <b>5,872.55</b>                   |



*Appur K Luba*  
*Exato Luba*  
*Arora*  
*Arora*



*Arora*



**Exato Technologies Limited**  
**(Formerly known as Exato Technologies Private Limited)**  
**CIN: U74999UP2016PLC228280**

**DETAILS OF DIRECT EXPENSES AS RESTATED**

ANNEXURE - XXIV  
(₹ In Lakhs)

| Particulars             | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|-------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Freight Inward Charges. | -  | -                                 | 0.74                              | 0.04                              |
| Tender Cost.            | -  | 0.03                              | 0.05                              | 0.15                              |
| Transit Insurance.      | 0.05                                       | 0.61                              | 0.98                              | 0.33                              |
| Other direct expenses   | -  | -                                 | -                                 | 1.65                              |
| <b>TOTAL</b>            | <b>0.05</b>                                | <b>0.64</b>                       | <b>1.77</b>                       | <b>2.17</b>                       |

**DETAILS OF CHANGES IN INVENTORIES OF SOFTWARE AND HARDWARE COMPONENTS AS RESTATED**

ANNEXURE - XXV  
(₹ In Lakhs)

| Particulars                | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|----------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Opening Stock</b>       |  |                                   |                                   |                                   |
| Hardware components        | 374.65                                     | 274.38                            | 62.44                             | -                                 |
| Software                   | -  | 235.01                            | 82.03                             | 10.86                             |
| <b>Total - A</b>           | <b>374.65</b>                              | <b>509.39</b>                     | <b>144.47</b>                     | <b>10.86</b>                      |
| <b>Less: Closing Stock</b> |  |                                   |                                   |                                   |
| Hardware components        | (307.40)                                   | (374.65)                          | (274.38)                          | (62.44)                           |
| Software                   | -  | -                                 | (235.01)                          | (82.03)                           |
| <b>Total - B</b>           | <b>(307.40)</b>                            | <b>(374.65)</b>                   | <b>(509.39)</b>                   | <b>(144.47)</b>                   |
| <b>TOTAL</b>               | <b>67.25</b>                               | <b>134.74</b>                     | <b>(364.92)</b>                   | <b>(133.61)</b>                   |



*Appu 12 June*

*Swati June*



*Coats*

**Exato Technologies Limited**  
**(Formerly known as Exato Technologies Private Limited)**  
**CIN: U74999UP2016PLC228280**

**DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED**

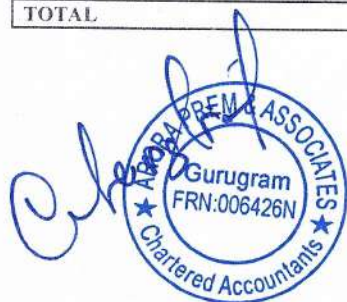
ANNEXURE - XXVI  
(₹ In Lakhs)

| Particulars                      | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|----------------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Salary Expenses                  | 589.41                                     | 882.44                            | 975.82                            | 538.24                            |
| Director Remunerations           | 30.91                                      | 96.24                             | 83.72                             | 60.50                             |
| PF & ESI Expenses                | 31.56                                      | 52.57                             | 36.32                             | 16.91                             |
| Staff Welfare                    | 0.46                                       | 2.63                              | 7.69                              | 15.83                             |
| Gratuity Expenses                | 4.29                                       | 44.38                             | 48.19                             | 10.43                             |
| Leave encashment                 | 2.02                                       | 41.47                             | -                                 | -                                 |
| Employees Group Health Insurance | 6.14                                       | 2.39                              | 4.92                              | 4.17                              |
| <b>TOTAL</b>                     | <b>664.79</b>                              | <b>1,122.12</b>                   | <b>1,156.66</b>                   | <b>646.08</b>                     |

**DETAILS OF FINANCE COST AS RESTATED**

ANNEXURE - XXVII  
(₹ In Lakhs)

| Particulars                          | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|--------------------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Bank Charges                         | 2.81                                       | 4.97                              | 6.55                              | 1.17                              |
| Interest on Borrowings               | 96.53                                      | 164.10                            | 109.90                            | 89.77                             |
| Loan Processing Charges              | -  | 11.03                             | 7.37                              | 7.15                              |
| Interest on delayed payment of taxes | 0.13                                       | 19.69                             | 0.92                              | 0.60                              |
| BG Commission Charges                | -  | 1.19                              | 1.91                              | 0.08                              |
| Loan foreclosure Charges             | 1.70                                       | 0.46                              | 0.20                              | -                                 |
| Interest on MSME creditors           | 0.26                                       | 0.72                              | 0.04                              | -                                 |
| Interest on vendor payment           | -  | -                                 | -                                 | 1.25                              |
| <b>TOTAL</b>                         | <b>101.43</b>                              | <b>202.16</b>                     | <b>126.89</b>                     | <b>100.02</b>                     |



*Appuven K. Srinika*

*Smiti Srinika*



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**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**DETAILS OF DEPRECIATION AND AMORTIZATION EXPENSE AS RESTATED**

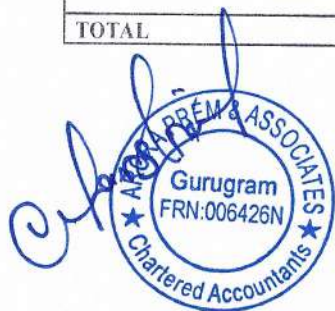
ANNEXURE - XXVIII  
(₹ In Lakhs)

| Particulars           | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|-----------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Depreciation Expenses | 36.44                                      | 59.90                             | 23.26                             | 17.34                             |
| Amortization Expenses | 1.01                                       | 0.22                              | -                                 | -                                 |
| <b>TOTAL</b>          | <b>37.45</b>                               | <b>60.12</b>                      | <b>23.26</b>                      | <b>17.34</b>                      |

**DETAILS OF OTHER EXPENSES AS RESTATED**

ANNEXURE - XXIX  
(₹ In Lakhs)

| Particulars                          | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|--------------------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
| Auditor's Remuneration               |  |                                   |                                   |                                   |
| -Statutory audit                     | 4.83                                       | 4.80                              | 4.18                              | 2.50                              |
| -Tax audit                           | 1.00                                       | 1.00                              | 1.00                              | 0.75                              |
| Business Promotion Expenses          | 39.28                                      | 112.45                            | 38.12                             | 35.68                             |
| Balance written off                  | 63.06                                      | 226.39                            | 0.63                              | 1.28                              |
| Commission & Brokerage               | 10.50                                      | 1.75                              | -                                 | 2.25                              |
| Conveyance Expenses                  | 6.13                                       | 15.67                             | 10.47                             | 9.26                              |
| Car Lease Rental Expenses            | 29.82                                      | 62.80                             | 62.40                             | 21.00                             |
| Donation Expenses                    | -  | 0.11                              | 0.51                              | -                                 |
| Electricity Expenses                 | 3.25                                       | 6.64                              | 6.14                              | 3.01                              |
| Forex Gain Loss                      | -  | 8.80                              | 13.81                             | 44.76                             |
| Festival Expenses                    | -  | 1.60                              | 6.07                              | 0.41                              |
| Freight Outward Charges              | 1.25                                       | 5.53                              | 4.74                              | 3.44                              |
| Hotel, Boarding and Lodging Expenses | 18.07                                      | 33.47                             | 14.98                             | 5.00                              |
| Loss on sale of car                  | -  | -                                 | -                                 | 0.84                              |
| Office Expenses                      | 2.34                                       | 29.82                             | 13.12                             | 19.86                             |
| Office Rent                          | 32.69                                      | 60.66                             | 49.48                             | 33.19                             |
| Postage & Courier Expenses           | 0.08                                       | 0.54                              | 1.48                              | 0.35                              |
| Printing and Stationery              | 1.45                                       | 2.44                              | 0.84                              | 1.25                              |
| Professional Fee                     | 60.38                                      | 93.25                             | 108.42                            | 41.27                             |
| Repair & Maintenance                 | 16.33                                      | 7.63                              | 4.12                              | 7.73                              |
| Software Service Charges             | 3.86                                       | 7.68                              | 12.54                             | 3.94                              |
| Statutory Fee                        | 18.66                                      | 11.77                             | 1.99                              | 1.35                              |
| Staff Recruitment Expenses           | 2.75                                       | -                                 | 1.62                              | 1.49                              |
| Travelling and Conveyance (Domestic) | 55.89                                      | 124.70                            | 60.66                             | 32.73                             |
| Travelling and Conveyance (Foreign)  | 24.86                                      | 35.33                             | 62.98                             | 26.00                             |
| Insurance                            | 1.86                                       | 2.35                              | 0.13                              | 2.12                              |
| CSR Expenses                         | -  | 11.30                             | 6.92                              | -                                 |
| Director sitting fees                | 2.90                                       | -                                 | -                                 | -                                 |
| Telephone, Internet & Domain Charges | 3.27                                       | 5.77                              | 4.08                              | 4.48                              |
| <b>TOTAL</b>                         | <b>404.51</b>                              | <b>874.25</b>                     | <b>491.43</b>                     | <b>305.94</b>                     |



*Appurva K Sinha*



*Shruti Sinha*  
*Creets*

**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

ANNEXURE- XIII  
(₹ In Lakhs)

| Particulars                                | GROSS BLOCK         |               |              |                     | DEPRECIATION/AMORTIZATION |                   |             | NET BLOCK           |                     |                     |
|--|---------------------|---------------|--------------|---------------------|---------------------------|-------------------|-------------|---------------------|---------------------|---------------------|
|  | AS AT<br>01.04.2025 | ADDITIONS     | DEDUCTIONS   | AS AT<br>30.09.2025 | UPTO<br>01.04.2025        | FOR THE<br>PERIOD | DEDUCTIONS  | AS AT<br>01.04.2025 | AS AT<br>30.09.2025 | AS AT<br>31.03.2025 |
| <b>Property, Plant &amp; Equipment</b>     |                     |               |              |                     |                           |                   |             |                     |                     |                     |
| Computer                                   | 81.02               | 20.18         | -            | 101.20              | 55.73                     | 11.22             | -           | 66.95               | 34.25               | 25.29               |
| Office Equipment                           | 17.87               | 17.63         | -            | 35.50               | 10.60                     | 4.50              | -           | 15.10               | 20.40               | 7.27                |
| Furniture & Fixtures                       | 51.91               | 2.12          | -            | 54.03               | 11.30                     | 5.41              | -           | 16.71               | 37.32               | 40.61               |
| Motor Vehicle                              | 161.26              | -             | 11.42        | 149.84              | 64.93                     | 14.86             | 9.83        | 69.96               | 79.88               | 96.33               |
| Server                                     | 10.48               | -             | -            | 10.48               | 8.19                      | 0.45              | -           | 8.64                | 1.84                | 2.29                |
| <b>Intangible Assets</b>                   |                     |               |              |                     |                           |                   |             |                     |                     |                     |
| License                                    | 10.50               | 5.68          | -            | 16.18               | 0.22                      | 1.01              | -           | 1.23                | 14.95               | -                   |
| <b>Intangible Assets under development</b> |                     |               |              |                     |                           |                   |             |                     |                     |                     |
| License                                    | 1,566.25            | 425.79        | -            | 1,992.04            | -                         | -                 | -           | -                   | 1,992.04            | 1,566.25            |
| <b>Total</b>                               | <b>1,899.29</b>     | <b>471.40</b> | <b>11.42</b> | <b>2,359.27</b>     | <b>150.97</b>             | <b>37.45</b>      | <b>9.83</b> | <b>178.59</b>       | <b>2,180.68</b>     | <b>1,738.04</b>     |

| Particulars                                | GROSS BLOCK         |                 |            |                     | DEPRECIATION/AMORTIZATION |              |            | NET BLOCK           |                     |                     |
|--|---------------------|-----------------|------------|---------------------|---------------------------|--------------|------------|---------------------|---------------------|---------------------|
|  | AS AT<br>01.04.2024 | ADDITIONS       | DEDUCTIONS | AS AT<br>31.03.2025 | UPTO<br>01.04.2024        | FOR THE YEAR | DEDUCTIONS | AS AT<br>01.04.2024 | AS AT<br>31.03.2025 | AS AT<br>31.03.2024 |
| <b>Property, Plant &amp; Equipment</b>     |                     |                 |            |                     |                           |              |            |                     |                     |                     |
| Computer                                   | 52.86               | 28.16           | -          | 81.02               | 35.51                     | 20.22        | -          | 55.73               | 25.29               | 17.35               |
| Office Equipment                           | 11.73               | 6.14            | -          | 17.87               | 7.70                      | 2.90         | -          | 10.60               | 7.27                | 4.03                |
| Furniture & Fixtures                       | 10.96               | 40.95           | -          | 51.91               | 3.10                      | 8.20         | -          | 11.30               | 40.61               | 7.86                |
| Motor Vehicle                              | 44.90               | 116.36          | -          | 161.26              | 37.83                     | 27.10        | -          | 64.93               | 96.33               | 7.07                |
| Server                                     | 10.48               | -               | -          | 10.48               | 6.71                      | 1.48         | -          | 8.19                | 2.29                | 3.77                |
| <b>Intangible Assets</b>                   |                     |                 |            |                     |                           |              |            |                     |                     |                     |
| License                                    | -                   | 10.50           | -          | 10.50               | -                         | 0.22         | -          | 0.22                | 10.28               | -                   |
| <b>Intangible Assets under development</b> |                     |                 |            |                     |                           |              |            |                     |                     |                     |
| Software                                   | 537.32              | 1,028.93        | -          | 1,566.25            | -                         | -            | -          | -                   | 1,566.25            | 537.32              |
| <b>Total</b>                               | <b>668.25</b>       | <b>1,231.04</b> | <b>-</b>   | <b>1,899.29</b>     | <b>90.85</b>              | <b>60.12</b> | <b>-</b>   | <b>150.97</b>       | <b>1,748.32</b>     | <b>577.40</b>       |



*Appun K Surba*



*Appun*

*Geets*



**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

ANNEXURE- VIII  
(₹ In Lakhs)

| Particulars                                | GROSS BLOCK         |               |            |                     | DEPRECIATION       |              |            |                     | NET BLOCK           |                     |
|--|---------------------|---------------|------------|---------------------|--------------------|--------------|------------|---------------------|---------------------|---------------------|
|  | AS AT<br>01.04.2023 | ADDITIONS     | DEDUCTIONS | AS AT<br>31.03.2024 | UPTO<br>01.04.2023 | FOR THE YEAR | DEDUCTIONS | AS AT<br>01.04.2023 | AS AT<br>31.03.2024 | AS AT<br>31.03.2023 |
| <b>Property, Plant &amp; Equipment</b>     |                     |               |            |                     |                    |              |            |                     |                     |                     |
| Computer                                   | 31.34               | 21.52         | -          | 52.86               | 22.10              | 13.41        | -          | 35.51               | 17.35               | 9.24                |
| Office Equipment                           | 9.30                | 2.43          | -          | 11.73               | 5.65               | 2.05         | -          | 7.70                | 4.03                | 3.65                |
| Furniture & Fixtures                       | 3.90                | 7.06          | -          | 10.96               | 0.97               | 2.13         | -          | 3.10                | 7.86                | 2.93                |
| Motor Vehicle                              | 44.90               | -             | -          | 44.90               | 34.60              | 3.23         | -          | 37.83               | 7.07                | 10.30               |
| Server                                     | 10.48               | -             | -          | 10.48               | 4.26               | 2.45         | -          | 6.71                | 3.77                | 6.22                |
|  | -                   | -             | -          | -                   | -                  | -            | -          | -                   | -                   | -                   |
| <b>Intangible Assets under development</b> |                     |               |            |                     |                    |              |            |                     |                     |                     |
| Software                                   | -                   | 537.32        | -          | 537.32              | -                  | -            | -          | -                   | 537.32              | -                   |
| <b>Total</b>                               | <b>99.92</b>        | <b>568.33</b> | <b>-</b>   | <b>668.25</b>       | <b>67.58</b>       | <b>23.27</b> | <b>-</b>   | <b>90.85</b>        | <b>577.40</b>       | <b>32.34</b>        |

| Particulars                            | GROSS BLOCK         |              |              |                     | DEPRECIATION       |              |              |                     | NET BLOCK           |                     |
|--|---------------------|--------------|--------------|---------------------|--------------------|--------------|--------------|---------------------|---------------------|---------------------|
|  | AS AT<br>01.04.2022 | ADDITIONS    | DEDUCTIONS   | AS AT<br>31.03.2023 | UPTO<br>01.04.2022 | FOR THE YEAR | DEDUCTIONS   | AS AT<br>01.04.2022 | AS AT<br>31.03.2023 | AS AT<br>31.03.2022 |
| <b>Property, Plant &amp; Equipment</b> |                     |              |              |                     |                    |              |              |                     |                     |                     |
| Computer                               | 20.32               | 11.02        | -            | 31.34               | 15.51              | 6.59         | -            | 22.10               | 9.24                | 4.81                |
| Office Equipment                       | 5.95                | 3.35         | -            | 9.30                | 4.36               | 1.20         | -            | 5.65                | 3.65                | 1.50                |
| Furniture & Fixtures                   | 0.51                | 3.39         | -            | 3.90                | 0.40               | 0.57         | -            | 0.97                | 2.93                | 0.11                |
| Motor Vehicle                          | 78.38               | -            | 33.48        | 44.90               | 53.30              | 4.94         | 23.64        | 34.60               | 10.30               | 25.08               |
| Server                                 | 5.21                | 5.27         | -            | 10.48               | 0.30               | 3.96         | -            | 4.26                | 6.22                | 4.91                |
|  | -                   | -            | -            | -                   | -                  | -            | -            | -                   | -                   | -                   |
| <b>Total</b>                           | <b>110.37</b>       | <b>23.03</b> | <b>33.48</b> | <b>99.92</b>        | <b>73.87</b>       | <b>17.35</b> | <b>23.64</b> | <b>67.58</b>        | <b>32.34</b>        | <b>36.50</b>        |



*Approved & Signed*



*Exato Technologies Private Limited*

*Approved*

*Crests*

**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:**

| Name of Lender               | Nature of Security      | Repayment Terms  | Sanction<br>(₹ In Lakhs) | Rate of Interest | Tenure<br>(Months)   | No of O/S<br>Installments                               | Instalment<br>(₹) | Outstanding as<br>on September 30,<br>2025<br>(₹ in Lakhs) | Outstanding as on<br>March 31, 2025<br>(₹ In Lakhs) | Outstanding as on<br>March 31, 2024<br>(₹ In Lakhs) | Outstanding as on<br>March 31, 2023<br>(₹ In Lakhs) |
|------------------------------|-------------------------|--|--------------------------|------------------|--|---|-------------------|--|---|---|---|
| Aditya Birla Capital         | Unsecured business loan | Repayable in 24 Equated<br>Monthly Installments (EMIs) | 45.00                    | 15.00%           | 24   | -   | 2,18,190          | -  | -   | -   | 16.51   |
| Axis Bank                    | Unsecured business loan | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 50.00                    | 15.00%           | 36   | -   | 1,73,327          | -  | -   | -   | 28.92   |
| Axis Finance                 | Unsecured business loan | Repayable in 24 Equated<br>Monthly Installments (EMIs) | 25.00                    | 15.50%           | 24   | -   | 1,21,812          | -  | -   | -   | 9.19  |
| BOC First Bank               | Unsecured business loan | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 50.00                    | 15.00%           | 36   | -   | 1,73,327          | -  | -   | 13.12   | 30.51   |
| BLI Bank                     | Unsecured business loan | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 40.24                    | 16.50%           | 36   | -   | 1,42,451          | -  | -   | -   | 5.51  |
| Yes Bank                     | Secured against vehicle | Repayable in 60 Equated<br>Monthly Installments (EMIs) | 29.67                    | 9.10%            | 60   | -   | 61,592            | -  | -   | -   | 5.91  |
| Federal Bank                 | Unsecured business loan | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 30.30                    | 15.50%           | 36   | -   | 1,05,779          | -  | -   | 7.99  | 18.54   |
| Collection India             | Unsecured business loan | Repayable in 25 Equated<br>Monthly Installments (EMIs) | 35.21                    | 15.25%           | 25   | -   | 1,71,130          | -  | -   | -   | 12.94   |
| Evoniva                      | Unsecured business loan | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 25.41                    | 16.50%           | 36   | -   | 89,948            | -  | 2.63  | 12.12   | 20.17   |
| Unity                        | Unsecured business loan | Repayable in 32 Equated<br>Monthly Installments (EMIs) | 30.00                    | 19.00%           | 32   | -   | 1,09,969          | -  | 4.23  | 15.44   | 24.72   |
| Biggrowth                    | Unsecured business loan | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 54.50                    | 18.90%           | 36   | -   | 2,15,807          | -  | -   | 19.86   | 30.90   |
| Upari                        | Unsecured business loan | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 25.22                    | 18.50%           | 36   | -   | 91,815            | -  | -   | 12.93   | 20.75   |
| Axis Finance                 | Unsecured business loan | Repayable in 24 Equated<br>Monthly Installments (EMIs) | 30.00                    | 17.50%           | 24   | -   | 1,49,049          | -  | -   | 5.76  | 21.14   |
| Uchitvess                    | Unsecured business loan | Repayable in 30 Equated<br>Monthly Installments (EMIs) | 35.00                    | 16.00%           | 30   | -   | 1,02,395          | -  | -   | -   | 3.94  |
| Yes Bank                     | Unsecured business loan | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 48.00                    | 16.25%           | 36   | -   | 1,69,347          | -  | 4.74  | 22.68   | 37.94   |
| BSA India Financial Services | Secured against vehicle | Repayable in 48 Equated<br>Monthly Installments (EMIs) | 85.00                    | 9.99%            | 48 (with<br>last<br>installment<br>being RS-<br>55,84,500) | 34 (with last<br>installment<br>being RS-<br>55,84,500) | 1,22,508          | 77.35  | 80.74   | -   | -   |
| Axis Bank                    | Unsecured business loan | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 60.00                    | 15.00%           | 36   | 21  | 2,07,992          | 37.91  | 47.14   | -   | -   |



*Appuennu Lanka*



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**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:**

| Name of Lender                       | Nature of Security   | Repayment Terms  | Sanction<br>(₹ In Lakhs) | Rate of Interest | Tenure<br>(Months) | No of O/S<br>Installments | Instalment<br>(₹)                                 | Outstanding as<br>on September 30,<br>2025<br>(₹ in Lakhs) | Outstanding as on<br>March 31, 2025<br>(₹ In Lakhs) | Outstanding as on<br>March 31, 2024<br>(₹ In Lakhs) | Outstanding as on<br>March 31, 2023<br>(₹ In Lakhs) |
|--------------------------------------|--|--|--------------------------|------------------|--------------------|---------------------------|---|--|---|---|---|
| HDFC Bank Ltd.                       | Unsecured business loan  | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 50.00                    | 14.00%           | 36                 | -                         | 1,70,888  | -  | 40.62   | -   | -   |
| IDFC Bank Ltd.                       | Unsecured Business loan  | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 75.00                    | 15.50%           | 36                 | 22                        | 2,02,498  | 49.99  | 61.35   | -   | -   |
| Kotak Mahindra Bank Ltd.             | Unsecured Term Loan  | Repayable in 24 Equated<br>Monthly Installments (EMIs) | 100.00                   | 15.42%           | 24                 | 10                        | 4,84,865  | 45.23  | 69.72   | -   | -   |
| Chry Capital Services Pvt. Ltd. (Cr) | Unsecured Working capital loan   | Repayable in 12 Equated<br>Monthly Installments (EMIs) | 50.00                    | 16.00%           | 12                 | -                         | 4,51,779  | -  | 17.00   | -   | -   |
| SML India Credit Co. Ltd. (Cr)       | Unsecured Term Loan  | Repayable in 25 Equated<br>Monthly Installments (EMIs) | 75.00                    | 15.25%           | 25                 | 10                        | 3,04,542  | 34.03  | 52.48   | -   | -   |
| UGLCO Capital Ltd. (Cr)              | Unsecured Term Loan  | Repayable in 24 Equated<br>Monthly Installments (EMIs) | 50.00                    | 16.50%           | 24                 | 11                        | 2,40,012  | 24.67  | 36.79   | -   | -   |
| Aditya Birla Finance Ltd. (Cr)       | Unsecured Term Loan  | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 75.00                    | 15.00%           | 36                 | 22                        | 2,89,990  | 49.74  | 61.10   | -   | -   |
| IDFC First Bank                      | Unsecured Business loan  | Repayable in 36 Equated<br>Monthly Installments (EMIs) | 60.65                    | 15.00%           | 36                 | 22                        | 2,31,045  | 44.20  | 54.30   | -   | -   |
| IDFC Bank                            | 1) Hypothecation of Stock and debtors<br>2) Personal guarantee of Appu K Sinha   | Repayable on demand                                    | 200.00                   | 8.25%            | N/A                | N/A                       | N/A   | -  | -   | -   | 100.98  |
| Shubam Bank India                    | Unsecured Business loan  | Repayable on demand                                    | 90.00                    | 8.00%            | N/A                | N/A                       | N/A   | -  | -   | -   | 90.00   |
| Chetna Group                         | 1) FPO charge on the stock, created out of<br>IDFC Fund<br>2) D/o of Mr. Appu K Sinha & Ms.<br>Swati Sinha   | Repayable on demand                                    | 100.00                   | 12.00%           | N/A                | N/A                       | N/A   | -  | -   | -   | 51.45   |
| Axis bank                            | 1) Hypothecation of entire current assets<br>and movable fixed assets of the borrower,<br>both present and future on exclusive basis<br>2) Personal guarantee of Appu K Sinha<br>3) Fixed deposits | Repayable on demand                                    | 400.00                   | 9.60%            | 84                 | N/A                       | N/A (Reducing<br>balance limit by<br>Rs.4,76,230) | 261.90   | 290.48  | 350.40  | -   |
| Axis bank                            | 1) Hypothecation of entire current assets<br>and movable fixed assets of the borrower,<br>both present and future on exclusive basis<br>2) Personal guarantee of Appu K Sinha<br>3) Fixed deposits | Repayable on demand                                    | 1,100.00                 | 9.50%            | N/A                | N/A                       | N/A   | 931.92   | 932.33  | 880.35  | -   |



*Appu K Sinha*



*Appu K Sinha*

*Swati Sinha*

**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:**

| Name of Lender          | Nature of Security   | Repayment Terms     | Sanction<br>(₹ In Lakhs) | Rate of Interest | Tenure<br>(Months) | No of O/S<br>Installments | Instalment<br>(₹) | Outstanding as<br>on September 30,<br>2025<br>(₹ in Lakhs) | Outstanding as on<br>March 31, 2025<br>(₹ In Lakhs) | Outstanding as on<br>March 31, 2024<br>(₹ In Lakhs) | Outstanding as on<br>March 31, 2023<br>(₹ In Lakhs) |
|-------------------------|--|---------------------|--------------------------|------------------|--------------------|---------------------------|-------------------|--|---|---|---|
| Kotak Mahindra Bank Ltd | <p><b>For Hypothecation:</b><br/>First Part- Pledge charge on all existing and future current assets, moveable assets and immovable fixed assets of the Borrower to be shared with Axis Bank Ltd</p> <p><b>Under lien:</b><br/>FD equivalent to 30% of the exposure in the name of the borrower, to be duly lien marked prior to disbursement. No interest to be paid to the borrower &amp; FD to be in reinvestment mode and auto renewal mode. Proportionate limit to be released with sufficient stipulated margin maintained.</p> <p><b>For Personal Guarantee:</b><br/>Personal Guarantee of Appu K. Sinha. Latest acknowledged copies of latest IIT Returns or Wealth Tax Return and CA certified Net worth Statement mentioning complete addresses of immovable properties to be submitted.</p> | Repayable on demand | 500.00                   | Repo + 2.50%     | N/A                | N/A                       | N/A               | 444.23   | 472.92  | -   | -   |



*Appu K Sinha*



*Swati Sinha*

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**Exato Technologies Limited**  
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CIN: U74999UP2016PLC228280

**ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:**

| Name of Lender   | Nature of Security  | Repayment Terms     | Sanction (₹ In Lakhs) | Rate of Interest | Tenure (Months) | No of O/S Instalments | Instalment (₹) | Outstanding as on September 30, 2025 (₹ in Lakhs) | Outstanding as on March 31, 2025 (₹ In Lakhs) | Outstanding as on March 31, 2024 (₹ In Lakhs) | Outstanding as on March 31, 2023 (₹ In Lakhs) |
|--|---|---------------------|-----------------------|------------------|-----------------|-----------------------|----------------|---|---|---|---|
| Kotak Mahindra Bank Ltd.   | 1st Hypothecation:<br>First pari-passu charge on all existing and future current assets, moveable assets and non-moveable fixed assets of the Borrower to be shared with Axis Bank Ltd.<br>Under lien:<br>FD equivalent to 20% of the exposure in the name of the borrower, to be duly then marked prior to disbursement. No interest to be paid to the borrower & FD to be in reinvestment mode and auto renewal mode. Proportionate limit to be released with sufficient stipulated margin maintained.<br>1st Personal Guarantee.<br>Personal Guarantee(s) of Anupam K. Sinha.<br>Latest acknowledged copies of latest IIT Return(s) or Wealth Tax Return(s) and CA certified Net worth Statement(s) mentioning complete addresses of immovable properties to be submitted. | Repayable on demand | 500.00                | Repo + 2.50%     | N/A             | N/A                   | N/A            | 262.58  | 399.51  | -   | -   |
| Kotak Mahindra Bank Ltd.   | Unsecured Loan  | Bullet repayment    | -                     | N/A              | N/A             | N/A                   | N/A            | 534.00  | 534.00  | 300.85  | -   |
| <b>Aggregate amount of loan guaranteed by Directors and others</b> |   |                     |                       |                  |                 |                       |                | 1,900.63  | 2,095.24                                      | 1,240.75                                      | 234.43  |

\* Loan from directors/ Directors' personal credit on September 30, 2023 is interest free.



*Appu K Sinha*



*Appu K Sinha*

*Creeds*

**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE -

XXX  
(₹ In Lakhs)

| Particulars                       | For the half year ended<br>September 30, 2025 | For the year<br>ended March<br>31, 2025 | For the year<br>ended March<br>31, 2024 | For the year<br>ended March<br>31, 2023 | Nature |
|-----------------------------------|---|---|---|---|--------|
| Other Income                      | 46.75   | 193.11                                  | 100.05                                  | 36.84                                   |        |
| Net Profit Before Tax as Restated | 1,011.30                                      | 1,350.57                                | 773.07                                  | 502.62                                  |        |
| Percentage                        | 4.62%   | 14.30%                                  | 12.94%                                  | 7.33%                                   |        |

Source of Income

|                                |       |        |        |       |  |
|--------------------------------|-------|--------|--------|-------|--|
| Miscellaneous income           | 0.16  | 0.08   | -      | -     | Non-Recurring and related to Business Activity     |
| Interest Income on FD          | 25.89 | 62.86  | 54.90  | 18.50 | Recurring and not related to Business Activity     |
| Rebate and discount            | -     | -      | 40.71  | 1.24  | Non-Recurring and not related to Business Activity |
| Interest on Income Tax Refund  | 8.05  | -      | 4.44   | 7.66  | Non-Recurring and related to Business Activity     |
| Unspent Liability Written back | 0.07  | 130.17 | -      | 9.44  | Non-Recurring and related to Business Activity     |
| Foreign Exchange Fluctuation   | 10.17 | -      | -      | -     | Non-Recurring and related to Business Activity     |
| Profit on sale of Asset        | 2.41  | -      | -      | -     | Non-Recurring and not related to Business Activity |
| Total Other income             | 46.75 | 193.11 | 100.05 | 36.84 |  |



*Appur K Sinha*



*[Signature]*

*Cueets*



**Exato Technologies Limited**  
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CIN: U74999UP2016PLC228280

**AGEING OF TRADE PAYABLES AS RESTATED**

ANNEXURE - XXXI

(₹ In Lakhs)

**I. Ageing of Creditors as at September 30, 2025**

| Particulars                | Outstanding for following periods from due date of payment |           |           |                   | Total           |
|----------------------------|--|-----------|-----------|-------------------|-----------------|
|                            | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years |                 |
| (a) MSME                   | 15.59  | -         | -         | -                 | 15.59           |
| (b) Others                 | 1,542.70   | -         | -         | -                 | 1,542.70        |
| (c) Disputed Dues - MSME   | -  | -         | -         | -                 | -               |
| (d) Disputed Dues - Others | -  | -         | -         | -                 | -               |
| <b>Total</b>               | <b>1,558.29</b>  | <b>-</b>  | <b>-</b>  | <b>-</b>          | <b>1,558.29</b> |

**II. Ageing of Creditors as at March 31, 2025**

| Particulars                | Outstanding for following periods from due date of payment |           |           |                   | Total           |
|----------------------------|--|-----------|-----------|-------------------|-----------------|
|                            | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years |                 |
| (a) MSME                   | 96.07  | -         | -         | -                 | 96.07           |
| (b) Others                 | 1,255.19   | -         | -         | -                 | 1,255.19        |
| (c) Disputed Dues - MSME   | -  | -         | -         | -                 | -               |
| (d) Disputed Dues - Others | -  | -         | -         | -                 | -               |
| <b>Total</b>               | <b>1,351.26</b>  | <b>-</b>  | <b>-</b>  | <b>-</b>          | <b>1,351.26</b> |

**III. Ageing of Creditors as at March 31, 2024**

| Particulars                | Outstanding for following periods from due date of payment |               |           |                   | Total         |
|----------------------------|--|---------------|-----------|-------------------|---------------|
|                            | Less than 1 year   | 1-2 years     | 2-3 years | More than 3 years |               |
| (a) MSME                   | 157.17   | 96.97         | -         | -                 | 254.14        |
| (b) Others                 | 418.57   | 20.79         | -         | -                 | 439.36        |
| (c) Disputed Dues - MSME   | -  | -             | -         | -                 | -             |
| (d) Disputed Dues - Others | -  | -             | -         | -                 | -             |
| <b>Total</b>               | <b>575.74</b>  | <b>117.76</b> | <b>-</b>  | <b>-</b>          | <b>693.50</b> |

**IV. Ageing of Creditors as at March 31, 2023**

| Particulars                | Outstanding for following periods from due date of payment |              |           |                   | Total         |
|----------------------------|--|--------------|-----------|-------------------|---------------|
|                            | Less than 1 year   | 1-2 years    | 2-3 years | More than 3 years |               |
| (a) MSME                   | 54.15  | 68.36        | -         | -                 | 122.51        |
| (b) Others                 | 412.72   | -            | -         | -                 | 412.72        |
| (c) Disputed Dues - MSME   | -  | -            | -         | -                 | -             |
| (d) Disputed Dues - Others | -  | -            | -         | -                 | -             |
| <b>Total</b>               | <b>466.87</b>  | <b>68.36</b> | <b>-</b>  | <b>-</b>          | <b>535.23</b> |



*Appu K Sinha*



*Snati Sinha*

*Appu K Sinha*

*Cheeks*

**Exato Technologies Limited**  
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AGEING OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XXXII  
(₹ In Lakhs)

**I. Ageing of Debtors as at September 30, 2025**

| Particulars  | Outstanding for following periods from due date of payment |                   |              |           |                   | Total           |
|--|--|-------------------|--------------|-----------|-------------------|-----------------|
|  | Less than 6 months   | 6 months - 1 year | 1-2 years    | 2-3 years | More than 3 years |                 |
| (a) Undisputed Trade receivables - considered good     | 4,893.41   | 545.97            | 54.88        | -         | -                 | 5,494.26        |
| (b) Undisputed Trade Receivables - considered doubtful | -  | -                 | -            | -         | -                 | -               |
| (c) Disputed Trade Receivables - considered good       | -  | -                 | -            | -         | -                 | -               |
| (d) Disputed Trade Receivables - considered doubtful   | -  | -                 | -            | -         | -                 | -               |
| <b>Total</b>   | <b>4,893.41</b>  | <b>545.97</b>     | <b>54.88</b> | <b>-</b>  | <b>-</b>          | <b>5,494.26</b> |

**II. Ageing of Debtors as at March 31, 2025**

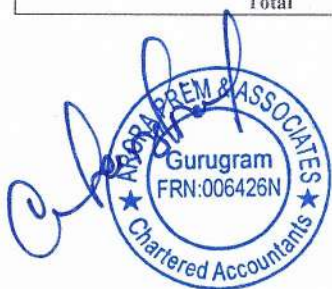
| Particulars  | Outstanding for following periods from due date of payment |                   |              |              |                   | Total           |
|--|--|-------------------|--------------|--------------|-------------------|-----------------|
|  | Less than 6 months   | 6 months - 1 year | 1-2 years    | 2-3 years    | More than 3 years |                 |
| (a) Undisputed Trade receivables - considered good     | 2,742.63   | 513.25            | 12.83        | 16.69        | 84.79             | 3,370.19        |
| (b) Undisputed Trade Receivables - considered doubtful | -  | -                 | -            | -            | -                 | -               |
| (c) Disputed Trade Receivables - considered good       | -  | -                 | -            | -            | -                 | -               |
| (d) Disputed Trade Receivables - considered doubtful   | -  | -                 | -            | -            | -                 | -               |
| <b>Total</b>   | <b>2,742.63</b>  | <b>513.25</b>     | <b>12.83</b> | <b>16.69</b> | <b>84.79</b>      | <b>3,370.19</b> |

**III. Ageing of Debtors as at March 31, 2024**

| Particulars  | Outstanding for following periods from due date of payment |                   |               |              |                   | Total           |
|--|--|-------------------|---------------|--------------|-------------------|-----------------|
|  | Less than 6 months   | 6 months - 1 year | 1-2 years     | 2-3 years    | More than 3 years |                 |
| (a) Undisputed Trade receivables - considered good     | 2,081.58   | 178.87            | 109.95        | 71.45        | 110.28            | 2,552.13        |
| (b) Undisputed Trade Receivables - considered doubtful | -  | -                 | -             | -            | -                 | -               |
| (c) Disputed Trade Receivables - considered good       | -  | -                 | -             | -            | -                 | -               |
| (d) Disputed Trade Receivables - considered doubtful   | -  | -                 | -             | -            | -                 | -               |
| <b>Total</b>   | <b>2,081.58</b>  | <b>178.87</b>     | <b>109.95</b> | <b>71.45</b> | <b>110.28</b>     | <b>2,552.13</b> |

**IV. Ageing of Debtors as at March 31, 2023**

| Particulars  | Outstanding for following periods from due date of payment |                   |               |              |                   | Total         |
|--|--|-------------------|---------------|--------------|-------------------|---------------|
|  | Less than 6 months   | 6 months - 1 year | 1-2 years     | 2-3 years    | More than 3 years |               |
| (a) Undisputed Trade receivables - considered good     | 319.26   | 219.03            | 117.34        | 25.61        | 109.68            | 790.92        |
| (b) Undisputed Trade Receivables - considered doubtful | -  | -                 | -             | -            | -                 | -             |
| (c) Disputed Trade Receivables - considered good       | -  | -                 | -             | -            | -                 | -             |
| (d) Disputed Trade Receivables - considered doubtful   | -  | -                 | -             | -            | -                 | -             |
| <b>Total</b>   | <b>319.26</b>  | <b>219.03</b>     | <b>117.34</b> | <b>25.61</b> | <b>109.68</b>     | <b>790.92</b> |



*Appu K Sinha*



*Swati Sinha*

*Appu*

*Crest*



Exato Technologies Limited  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**DETAILS OF RELATED PARTY TRANSACTION AS RESTATED**

ANNEXURE - XXXIII

| Sr No | Name of related party   | Nature of relationship                                  | Classification                               |
|-------|-------------------------|---|--|
| 1     | Appuory Kumar Sinha     | Chairman & Managing Director                            | Key Managerial Person / Director             |
| 2     | Swati Sinha             | Whole-time director                                     | Key Managerial Person / Director             |
| 3     | Mustaqueem Hasan        | Chief Financial Officer                                 | Key Managerial Person / Director             |
| 4     | Abhijeet Sinha          | Director w.e.f June 04, 2025                            | Key Managerial Person / Director             |
| 5     | Rohit Narendra Jhamb    | Director (Directorship cessation on September 30, 2024) | Key Managerial Person / Director             |
| 6     | Exato AI Inc.           | Wholly Owned Subsidiary                                 | Group company                                |
| 7     | Exato AI Pte Ltd        | Wholly Owned Subsidiary                                 | Group company                                |
| 8     | Exato Infotech Pvt. Ltd | Wholly Owned Subsidiary                                 | Group company                                |
| 9     | Geeta Jain              | Company secretary                                       | Key Managerial Person / Director             |
| 10    | Charu Iata              | Relative of Director                                    | Relative of Key Managerial Person / Director |

| Particulars   | Financial Year/period | Key Managerial Person / Director | Relative of Key Managerial Person / Director |
|---|-----------------------|----------------------------------|--|
| <u>Transactions during the year/period</u>                |                       |                                  |  |
| Reimbursement of Expense                                  | Sep-25                | 27.16                            | -  |
|   | 2024-25               | 97.85                            | -  |
|   | 2023-24               | 44.84                            | -  |
|   | 2022-23               | 34.95                            | -  |
| Remuneration  | Sep-25                | 39.34                            | -  |
|   | 2024-25               | 96.24                            | -  |
|   | 2023-24               | 83.72                            | -  |
|   | 2022-23               | 60.50                            | -  |
| Professional Fees   | Sep-25                | 6.30                             | -  |
|   | 2024-25               | -                                | 12.00  |
|   | 2023-24               | -                                | 10.50  |
|   | 2022-23               | -                                | 9.00   |
| Consultancy charges                                       | 2022-23               | -                                | 2.22   |
|   | Sep-25                | -                                | 2.70   |
| Rent  | 2024-25               | -                                | 0.90   |
|   | 2023-24               | -                                | 4.02   |
|   | 2022-23               | -                                | 2.64   |
| Loan taken  | 2023-24               | 301.00                           | -  |
| Loan Repaid   | 2023-24               | 0.15                             | -  |
| <u>Balances outstanding at the end of the year/period</u> |                       |                                  |  |
| Remuneration Payable                                      | Sep-25                | 5.23                             | -  |
|   | 2024-25               | 5.22                             | -  |
|   | 2023-24               | 5.92                             | -  |
|   | 2022-23               | 4.00                             | -  |
| Loan Payable  | 2023-24               | 300.85                           | -  |



Appuory K. Sinha



Swati Sinha

Geeta Jain

Geeta Jain

**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXIV

**A. DEFINED CONTRIBUTION PLAN**

| Particulars  | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|--|--|-----------------------------------|-----------------------------------|-----------------------------------|
|  | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| Employers' Contribution to Provident Fund and ESIC | 31.56                                      | 52.57                             | 36.32                             | 16.91                             |




**B. DEFINED BENEFIT OBLIGATION**

**1) Gratuity**

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability.

| I. ASSUMPTIONS:   | For the half year ended September 30, 2025            | For the year ended March 31, 2025                     | For the year ended March 31, 2024                     | For the year ended March 31, 2023                     |
|-------------------|---|---|---|---|
| Discount Rate     | 7.09%   | 6.77%   | 7.09%   | 7.35%   |
| Salary Escalation | 20.00%  | 20.00%  | 20.00%  | 11.00%  |
| Withdrawal Rates  | 6.00%   | 6.00%   | 6.00%   | 6.00%   |
| Mortality Table   | Indian Assured Lives Mortality Table (IALM) 2012-2014 | Indian Assured Lives Mortality Table (IALM) 2012-2014 | Indian Assured Lives Mortality Table (IALM) 2012-2014 | Indian Assured Lives Mortality Table (IALM) 2012-2014 |
| Retirement Age    | 60 years  | 60 years  | 60 years  | 60 years  |









**Exato Technologies Limited**  
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CIN: U74999UP2016PLC228280

DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXIV

| II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:             | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|--|--|-----------------------------------|-----------------------------------|-----------------------------------|
|  | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| Present Value of Benefit Obligation as at the beginning of the year/period | 121.05                                     | 76.67                             | 31.82                             | 21.99                             |
| Current Service Cost   | 21.94                                      | 39.71                             | 16.94                             | 9.09                              |
| Interest Cost  | 4.69                                       | 5.43                              | 2.92                              | 1.96                              |
| (Benefit paid)   | (6.84)                                     | -                                 | (3.34)                            | (0.60)                            |
| Actuarial (gains)/losses   | (22.34)                                    | (0.76)                            | 28.33                             | (0.62)                            |
| Present value of benefit obligation as at the end of the year/period       | 118.50                                     | 121.05                            | 76.67                             | 31.82                             |

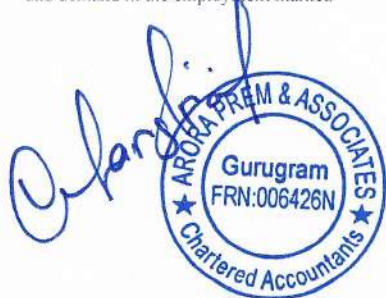
| III. ACTUARIAL GAINS/LOSSES:                                       | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|--|--|-----------------------------------|-----------------------------------|-----------------------------------|
|  | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| Actuarial (gains)/losses on obligation for the year/period         | (22.34)                                    | (0.76)                            | 28.33                             | (0.62)                            |
| Actuarial (gains)/losses on asset for the year/period              | -  | -                                 | -                                 | -                                 |
| Actuarial (gains)/losses recognized in income & expenses Statement | (22.34)                                    | (0.76)                            | 28.33                             | (0.62)                            |

| IV. EXPENSES RECOGNISED                             | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|---|--|-----------------------------------|-----------------------------------|-----------------------------------|
|   | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| Current service cost                                | 21.94                                      | 39.71                             | 16.94                             | 9.09                              |
| Interest cost                                       | 4.69                                       | 5.43                              | 2.92                              | 1.96                              |
| Actuarial (gains)/losses                            | (22.34)                                    | (0.76)                            | 28.33                             | (0.62)                            |
| Expense charged to the Statement of Profit and Loss | 4.29                                       | 44.38                             | 48.19                             | 10.43                             |

| V. BALANCE SHEET RECONCILIATION:                      | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|---|--|-----------------------------------|-----------------------------------|-----------------------------------|
|   | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| Opening net liability                                 | 121.05                                     | 76.67                             | 31.82                             | 21.99                             |
| Expense as above                                      | 4.29                                       | 44.38                             | 48.19                             | 10.43                             |
| (Benefit paid)  | (6.84)                                     | -                                 | (3.34)                            | (0.60)                            |
| Net liability/(asset) recognized in the balance sheet | 118.50                                     | 121.05                            | 76.67                             | 31.82                             |

| VI. EXPERIENCE ADJUSTMENTS       | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|----------------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
|                                  | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| On Plan Liability (Gains)/Losses | (18.32)                                    | (4.65)                            | 2.52                              | (1.05)                            |

VII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.



*Appun K* *Sinha* *Exato Technologies Limited* *Swati Sinha*

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**Exato Technologies Limited**  
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CIN: U74999UP2016PLC228280

DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXIV

2) Leave Encashment:

| I. ASSUMPTIONS:   |  | For the half year ended September 30, 2025    | For the year ended March 31, 2025                     | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|-------------------|--|---|---|-----------------------------------|-----------------------------------|
| Discount Rate     |  | 7.09%   | 6.78%   | -                                 | -                                 |
| Salary Escalation |  | 20.00%  | 20.00%  | -                                 | -                                 |
| Withdrawal Rates  |  | 6.00%   | 6.00%   | -                                 | -                                 |
| Mortality Table   |  | Indian Assured Lives Mortality (2012-14) Ult. | Indian Assured Lives Mortality Table (IALM) 2012-2014 | -                                 | -                                 |
| Retirement Age    |  | 60 years                                      | 60 years  | -                                 | -                                 |

| II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:             |  | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|--|--|--|-----------------------------------|-----------------------------------|-----------------------------------|
|  |  | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| Present Value of Benefit Obligation as at the beginning of the year/period |  | 41.47                                      | -                                 | -                                 | -                                 |
| Interest cost  |  | 1.45                                       | -                                 | -                                 | -                                 |
| Current Service Cost   |  | 4.09                                       | 41.47                             | -                                 | -                                 |
| (Benefit paid)   |  | -  | -                                 | -                                 | -                                 |
| Actuarial (gains)/losses   |  | (3.52)                                     | -                                 | -                                 | -                                 |
| Present value of benefit obligation as at the end of the year/period       |  | 43.49                                      | 41.47                             | -                                 | -                                 |





**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXIV

| III. ACTUARIAL GAINS/LOSSES:                                       | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|--|--|-----------------------------------|-----------------------------------|-----------------------------------|
|  | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| Actuarial (gains)/losses on obligation for the year                | (3.52)                                     | -                                 | -                                 | -                                 |
| Actuarial (gains)/losses on asset for the year                     | -  | -                                 | -                                 | -                                 |
| Actuarial (gains)/losses recognized in income & expenses Statement | (3.52)                                     | -                                 | -                                 | -                                 |

| IV. EXPENSES RECOGNISED                             | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|---|--|-----------------------------------|-----------------------------------|-----------------------------------|
|   | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| Current service cost                                | 1.45                                       | -                                 | -                                 | -                                 |
| Interest cost                                       | 4.09                                       | 41.47                             | -                                 | -                                 |
| Actuarial (gains)/losses                            | (3.52)                                     | -                                 | -                                 | -                                 |
| Expense charged to the Statement of Profit and Loss | 2.02                                       | 41.47                             | -                                 | -                                 |

| V. BALANCE SHEET RECONCILIATION:                      | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|---|--|-----------------------------------|-----------------------------------|-----------------------------------|
|   | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| Opening net liability                                 | 41.47                                      | -                                 | -                                 | -                                 |
| Expense as above (Benefit paid)                       | 2.02                                       | 41.47                             | -                                 | -                                 |
| Net liability/(asset) recognized in the balance sheet | 43.49                                      | 41.47                             | -                                 | -                                 |

| VI. EXPERIENCE ADJUSTMENTS       | For the half year ended September 30, 2025 | For the year ended March 31, 2025 | For the year ended March 31, 2024 | For the year ended March 31, 2023 |
|----------------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|
|                                  | (₹ in Lakhs)                               | (₹ in Lakhs)                      | (₹ in Lakhs)                      | (₹ in Lakhs)                      |
| On Plan Liability (Gains)/Losses | -  | -                                 | -                                 | -                                 |

VII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.



*Appurva K. Senha*



*Snati Senha*

*Appurva K. Senha*

*Cecilia*

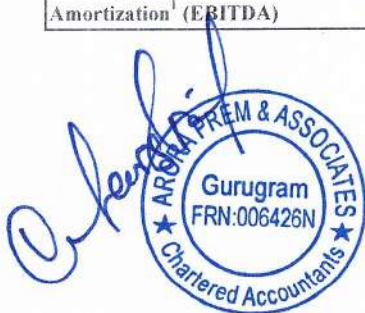
**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**DETAILS OF ACCOUNTING RATIOS AS RESTATED**

ANNEXURE - XXXV

(₹ In Lakhs, except per share data and ratios)

| Particulars   | For the half year ended<br>September 30, 2025 | For the year ended<br>March 31, 2025 | For the year ended<br>March 31, 2024 | For the year ended<br>March 31, 2023 |
|---|---|--------------------------------------|--------------------------------------|--------------------------------------|
| Restated Profit attributable to equity shareholders of holding company (A)                | 726.24  | 974.84                               | 530.56                               | 505.78                               |
| Tax Expense (B)   | 285.06  | 375.73                               | 242.51                               | (3.16)                               |
| Depreciation and amortization expense (C)   | 37.45   | 60.12                                | 23.26                                | 17.34                                |
| Interest Cost (D)   | 96.92   | 184.51                               | 110.86                               | 91.62                                |
| Weighted Average Number of Equity Shares at the end of the Year (E1) - Pre Bonus          |   |                                      |                                      |                                      |
| - Basic   | 76,15,371                                     | 12,765                               | 12,621                               | 11,484                               |
| - Diluted   | 76,15,371                                     | 12,765                               | 12,621                               | 11,484                               |
| Weighted Average Number of Equity Shares at the end of the Year (E2) - Post Bonus         |   |                                      |                                      |                                      |
| - Basic   | 76,15,371                                     | 70,33,515                            | 69,54,171                            | 63,27,684                            |
| - Diluted   | 76,15,371                                     | 70,33,515                            | 69,54,171                            | 63,27,684                            |
| Number of Equity Shares outstanding at the end of the Year (F1) - Pre Bonus               | 76,15,371                                     | 13,821                               | 12,759                               | 12,611                               |
| Number of Equity Shares outstanding at the end of the Year (F2) - Post Bonus              | 76,15,371                                     | 76,15,371                            | 70,30,209                            | 69,48,661                            |
| Nominal Value per Equity share (₹) (G)  | 10.00   | 10.00                                | 10.00                                | 10.00                                |
| Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H) | 4,959.63                                      | 4,233.39                             | 2,701.82                             | 2,171.20                             |
| Restated Net-Assets as per Statement of Assets and Liabilities (I)                        | 4,957.43                                      | 4,230.73                             | 2,700.62                             | 2,170.78                             |
| Current Assets (J)  | 7,482.37                                      | 7,355.05                             | 4,472.64                             | 3,190.08                             |
| Current Liabilities (K)   | 4,114.28                                      | 4,313.83                             | 2,356.43                             | 1,124.91                             |
| Earnings Per Share - Basic & Diluted <sup>1&amp;2</sup> (₹) - Pre Bonus                   |   |                                      |                                      |                                      |
| - Basic   | 9.54  | 7,636.82                             | 4,203.79                             | 4,404.21                             |
| - Diluted   | 9.54  | 7,636.82                             | 4,203.79                             | 4,404.21                             |
| Earnings Per Share - Basic & Diluted <sup>1&amp;2</sup> (₹) - Post Bonus                  |   |                                      |                                      |                                      |
| - Basic   | 9.54  | 13.86                                | 7.63                                 | 7.99                                 |
| - Diluted   | 9.54  | 13.86                                | 7.63                                 | 7.99                                 |
| Return on Net Worth <sup>1&amp;2</sup> (%)  | 14.64%  | 23.03%                               | 19.64%                               | 23.29%                               |
| Net Asset Value Per Share <sup>1&amp;2</sup> (₹) - Pre Bonus                              | 65.10   | 20,610.88                            | 21,166.30                            | 17,213.36                            |
| Net Asset Value Per Share <sup>1&amp;2</sup> (₹) - Post Bonus                             | 65.10   | 55.56                                | 38.41                                | 31.24                                |
| Current Ratio <sup>1</sup>  | 1.82  | 1.70                                 | 1.90                                 | 2.84                                 |
| Earning before Interest, Tax and Depreciation and Amortization <sup>1</sup> (EBITDA)      | 1,145.67                                      | 1,595.20                             | 907.19                               | 611.58                               |



Appuwar & Srinivas

A-33, 2nd Floor,  
Sector-2,  
Noida-201301

Exato Technologies Limited

Srinivas

Aakash

Geetha



*Notes -*

1. Ratios have been calculated as below:

Earnings Per Share (₹) (EPS) :

$$\frac{A}{E1 \text{ or } E2}$$

Return on Net Worth (%):

$$\frac{A}{H}$$

Net Asset Value per equity share (₹):

$$\frac{I}{F1 \text{ or } F2}$$

Current Ratio:

$$\frac{J}{K}$$

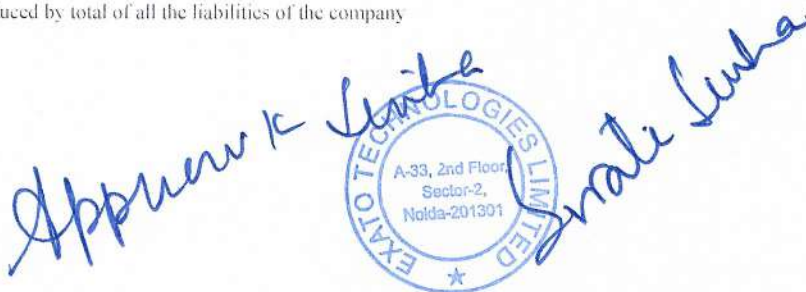
Earning before Interest, Tax and Depreciation and Amortization  
(EBITDA):

$$A+B+C+D$$

2. Ratios are not annualised

3. "Net-worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation (Refer Regulation 2 of Chapter - I of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)

4. "Net-assets value" means the total of all the assets as reduced by total of all the liabilities of the company



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Exato Technologies Limited  
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CIN: U74999UP2016PLC228280

**STATEMENT OF NET ASSETS AND PROFIT/(LOSS) ATTRIBUTABLE  
TO OWNERS AND MINORITY INTEREST AS RESTATED:**

ANNEXURE - XXXVI

(as per para 2 of general instructions for the preparation of consolidated financial statements to Division 1 of Schedule III of Companies Act, 2013)

(Rs in Lakhs)

| Particulars   | For the year ended September 30, 2025                     |                 |   |               |
|---|---|-----------------|---|---------------|
|   | Net Assets, i.e., total assets<br>minus total liabilities |                 | Share in profit or loss                   |               |
|   | As % of<br>consolidated<br>net assets                     | Amount<br>(₹)   | As % of<br>consolidated<br>profit or loss | Amount<br>(₹) |
| <b>I. Parent</b><br>Exato Technologies Limited<br>a. Equity Share Holders | 100.38%   | 4,976.45        | 101.74%                                   | 738.84        |
| <b>II. Subsidiary</b>   |   |                 |   |               |
| <b>i) Foreign</b>   |   |                 |   |               |
| - Exato AI Inc.   | (1.72%)   | (85.28)         | (0.17%)                                   | (1.20)        |
| - Exato AI Pte Ltd  | 0.84%   | 41.50           | (1.16%)                                   | (8.42)        |
| <b>ii) Indian</b>   |   |                 |   |               |
| - Exato Infotech Pvt. Ltd.  | 0.50%   | 24.76           | (0.41%)                                   | (2.98)        |
| <b>Total</b>  | <b>100.00%</b>  | <b>4,957.43</b> | <b>100.00%</b>                            | <b>726.24</b> |

(Rs in Lakhs)

| Particulars   | For the year ended March 31, 2025                         |                 |   |               |
|---|---|-----------------|---|---------------|
|   | Net Assets, i.e., total assets<br>minus total liabilities |                 | Share in profit or loss                   |               |
|   | As % of<br>consolidated<br>net assets                     | Amount<br>(₹)   | As % of<br>consolidated<br>profit or loss | Amount<br>(₹) |
| <b>I. Parent</b><br>Exato Technologies Limited<br>a. Equity Share Holders | 100.16%   | 4,237.61        | 95.17%                                    | 927.76        |
| <b>II. Subsidiary</b>   |   |                 |   |               |
| <b>i) Foreign</b>   |   |                 |   |               |
| - Exato AI Inc.   | (1.92%)   | (81.09)         | (0.21%)                                   | (2.00)        |
| - Exato AI Pte Ltd  | 1.10%   | 46.47           | 5.27%                                     | 51.34         |
| <b>ii) Indian</b>   |   |                 |   |               |
| - Exato Infotech Pvt. Ltd.  | 0.66%   | 27.74           | (0.23%)                                   | (2.26)        |
| <b>Total</b>  | <b>100.00%</b>  | <b>4,230.73</b> | <b>100.00%</b>                            | <b>974.84</b> |

(Rs in Lakhs)

| Particulars   | For the year ended March 31, 2024                         |                 |   |               |
|---|---|-----------------|---|---------------|
|   | Net Assets, i.e., total assets<br>minus total liabilities |                 | Share in profit or loss                   |               |
|   | As % of<br>consolidated<br>net assets                     | Amount<br>(₹)   | As % of<br>consolidated<br>profit or loss | Amount<br>(₹) |
| <b>I. Parent</b><br>Exato Technologies Limited<br>a. Equity Share Holders | 103.06%   | 2,783.12        | 115.52%                                   | 612.89        |
| <b>II. Subsidiary</b>   |   |                 |   |               |
| <b>i) Foreign</b>   |   |                 |   |               |
| - Exato AI Inc.   | (2.85%)   | (77.00)         | (14.98%)                                  | (79.49)       |
| - Exato AI Pte Ltd  | (0.20%)   | (5.50)          | (0.54%)                                   | (2.84)        |
| <b>ii) Indian</b>   |   |                 |   |               |
| - Exato Infotech Pvt. Ltd.  | -   | -               | -   | -             |
| <b>Total</b>  | <b>100.00%</b>  | <b>2,700.62</b> | <b>100.00%</b>                            | <b>530.56</b> |



*Exato Linha*  
*Ciects*



(Rs in Lakhs)

| Particulars                 | For the year ended March 31, 2023                      |                 |                                     |               |
|-----------------------------|--|-----------------|-------------------------------------|---------------|
|                             | Net Assets, i.e., total assets minus total liabilities |                 | Share in profit or loss             |               |
|                             | As % of consolidated net assets                        | Amount (₹)      | As % of consolidated profit or loss | Amount (₹)    |
| <b>I. Parent</b>            |  |                 |                                     |               |
| Exato Technologies Limited  |  |                 |                                     |               |
| a. Equity Share Holders     | 100.70%  | 2,186.01        | 103.14%                             | 521.67        |
| b. Preference Share Holders | 0.00%  | 0.06            | -                                   | -             |
| <b>II. Subsidiary</b>       |  |                 |                                     |               |
| <b>i) Foreign</b>           |  |                 |                                     |               |
| - Exato AI Inc.             | (0.58%)  | (12.63)         | (2.58%)                             | (13.05)       |
| - Exato AI Pte Ltd          | (0.12%)  | (2.66)          | (0.56%)                             | (2.85)        |
| <b>ii) Indian</b>           |  |                 |                                     |               |
| - Exato Infotech Pvt. Ltd.  | -  | -               | -                                   | -             |
| <b>Total</b>                | <b>100.00%</b>   | <b>2,170.78</b> | <b>100.00%</b>                      | <b>505.78</b> |



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**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CTN: U749991 P2016PLC228280

**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS**

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

ANNEXURE - XXXVII  
(in Lakhs)

| Particulars  | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|--|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>I. Contingent Liabilities</b>   |                                |                            |                            |                            |
| (a) claims against the company not acknowledged as debt,   | 81.29                          | 81.29                      | 164.60                     | 2.72                       |
| (b) guarantees excluding financial guarantees, and   | -                              | -                          | -                          | -                          |
| (c) other money for which the company is contingently liable                                       | -                              | -                          | -                          | -                          |
| <b>II. Commitments</b>   |                                |                            |                            |                            |
| (a) estimated amount of contracts remaining to be executed on capital account and not provided for | -                              | -                          | -                          | -                          |
| (b) uncrilled liability on shares and other investments partly paid                                | -                              | -                          | -                          | -                          |
| (c) other commitments  | -                              | -                          | -                          | -                          |

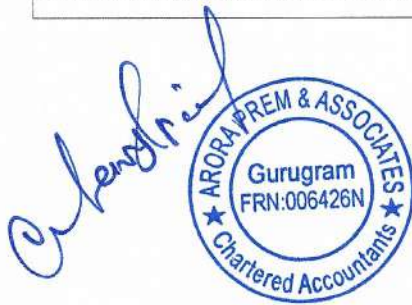
Note

1. The GST Department has raised demand vide Order No. 91/AY/AC/South Ex/2024-25 dated August 22, 2024 issued u/s 73 of the Central Goods & Service Act, 2017. The outstanding demand is Rs. 83,30,716. against which the company has filed an appeal to the appellate authority dated March 26, 2025 and order was received in favour of the company.

2. Income Tax demand for AY 2024-25 under order u/s 154 is made on the company. The company has contested the same. Amount involved is Rs. 78,56,856. The same is contested by the company and is under rectification u/s 154 by the jurisdictional assessing officer currently.

3. Income Tax interest on demand for AY 2020-21 of Rs. 39,947 for which immunity order already received, however effect of waiver of interest yet to be given by the department.

4. There is outstanding TDS demand for Rs. 2,32,464 for which the company will contest the same.



*Arora Prem*

*Arora Prem*



**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS**

**DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES AS RESTATED**

ANNEXURE - XXXVIII  
(₹ In Lakhs)

| Particulars   | As at<br>September 30,<br>2025 | As at<br>March 31,<br>2025 | As at<br>March 31,<br>2024 | As at<br>March 31,<br>2023 |
|---|--------------------------------|----------------------------|----------------------------|----------------------------|
|   | ₹                              | ₹                          | ₹                          | ₹                          |
| (a) Dues remaining unpaid to any supplier at the end of each accounting year  |                                |                            |                            |                            |
| -Principal  | 15.59                          | 96.07                      | 254.14                     | 122.51                     |
| -Interest on the above  | 1.03                           | 0.76                       | 0.05                       | -                          |
| (b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year  | -                              | -                          | -                          | -                          |
| (c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;   | -                              | -                          | -                          | -                          |
| (d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006  | -                              | -                          | -                          | -                          |
| <b>Note:</b> Based on the information available with the company, there are no dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. |                                |                            |                            |                            |



Approved by *Link*  
*Link*

*Appar*

*Ceets*

**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS**

**ADDITIONAL REGULATORY INFORMATION AS PER PARA V OF SCHEDULE III TO COMPANIES ACT, 2013:**

**ANNEXURE - XXXIX**

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:
  - (a) repayable on demand or
  - (b) without specifying any terms or period of repayment.
- iv. The Company does not have any capital work-in-progress.
- v. The Company has intangible assets under development.

**September 30, 2025**

| Particulars                         | Amount in intangible asset under development for a period of |           |           |                   |          |
|-------------------------------------|--|-----------|-----------|-------------------|----------|
|                                     | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years | Total    |
| (i) Projects in progress            |  |           |           |                   |          |
| Project 1                           | 770.75   | 823.15    | 308.10    | -                 | 1,902.50 |
| Project 2                           | 80.48  | -         | -         | -                 | 80.48    |
| (ii) Projects temporarily suspended | -  | -         | -         | -                 | -        |

**FY 24-25**

| Particulars                         | Amount in intangible asset under development for a period of |           |           |                   |          |
|-------------------------------------|--|-----------|-----------|-------------------|----------|
|                                     | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years | Total    |
| (i) Projects in progress            | 1,028.93   | 537.32    | -         | -                 | 1,566.25 |
| (ii) Projects temporarily suspended | -  | -         | -         | -                 | -        |

**FY 23-24**

| Particulars                         | Amount in intangible asset under development for a period of |           |           |                   |        |
|-------------------------------------|--|-----------|-----------|-------------------|--------|
|                                     | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years | Total  |
| (i) Projects in progress            | 537.32   | -         | -         | -                 | 537.32 |
| (ii) Projects temporarily suspended | -  | -         | -         | -                 | -      |

- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- viii. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- ix. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period except as given below:

| Particulars   | Nature of security | Period by which charge has to be registered | Location of registrar | Reason for delay             |
|---|--------------------|---|-----------------------|------------------------------|
| UAW India Financial Services (Sanction amount of Rs 85 Lakhs) | Vehicle            | within 30 days of sanctioning loan          | Noida                 | Inadvertently missed to file |

The company has investments and compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017 have been complied with.



*Appar*

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**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
CIN: U74999UP2016PLC228280

**ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS**

- vi) The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013.
- vii) The Company does not have undisclosed income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).
- viii) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.
- ix) A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**CAPITALISATION STATEMENT AS AT SEPTEMBER 30, 2025**

ANNEXURE - XI  
(in Lakhs)

| Particulars                               | Pre Issue       | Post Issue |
|---|-----------------|------------|
| <b>Borrowings</b>                         |                 |            |
| Short term debt (A)*                      | 2,106.08        | -          |
| Long Term Debt (B)*                       | 691.67          | -          |
| <b>Total debts (C)</b>                    | <b>2,797.75</b> | -          |
| <b>Shareholders' funds</b>                |                 |            |
| Share capital                             | 714.54          | -          |
| Reserve and surplus - as Restated*        | 4,195.89        | -          |
| <b>Total shareholders' funds (D)</b>      | <b>4,957.43</b> | -          |
| Long term debt / shareholders funds (B/D) | 0.14            | -          |
| Total debt / shareholders funds (C/D)     | 0.56            | -          |

\* Terms as per Schedule III

Signatures to Annexures Forming Part of the Restated Financial Statements

For and on behalf of the Board of Directors

*Swati Sinha*  
Swati Sinha  
(Managing Director)  
DIN: 07918398

Place: Noida  
Date: November 13, 2025

*Swati Sinha*  
SD:-  
Swati Sinha  
(Whole time Director)  
DIN: 09394596

*Mustaqeem Hasan*  
SD:-  
Mustaqeem Hasan  
(CFO)

*Geeta Jain*  
SD:-  
Geeta Jain  
(Company Secretary)

